



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION NO.526 OF 2025

IIFL Finance Limited

...Petitioner

V/s.

1. DLG Industries and Ors.

...Respondents

Ms. Pooja Singh *for the Petitioner.*

CORAM: SANDEEP V. MARNE, J.

DATED: 9 MARCH 2026.

P.C.:

1) On 19 December 2025 this Court had issued notices to the Respondents. Office report indicates that notices have duly been served on the Respondents. However, none appears on behalf of the Respondents.

2) The disputes and differences between the parties have arisen out of a Loan Agreement. The Petition pleads that an amount of Rs.21,79,093.03 was due and pending from the Respondents.

3) The learned counsel appearing for the Petitioner expresses an apprehension that since the Respondents are served with court notices, they are likely to siphon off all amounts lying in the bank

accounts. In that view of the matter till the next date of hearing, there shall be ad-interim relief in terms of prayer clause (a), which reads thus:-

a) Attach/Freeze the below-mentioned bank account/s and other bank accounts of the respondents, which are not brought to the knowledge of the petitioner company, to the extent of Rs.21,79,093.03/- (Rupees Twenty One Lakh(s) Seventy Nine Thousand Ninety Three And Paise Three Only) and restrain the respondents from withdrawing and/or transferring the funds from the following below-mentioned bank accounts:

BANK ACCOUNT HOLDER	BANK ACCOUNT NO.	BANK NAME	BRANCH ADDRESS
DLG INDUSTRIES	366305000014	ICICI BANK LTD	PLOT NO.6, NEAR GREAT WAY EVELINE, DHANDARI KALAN, LUDHIANA, PUNJAB-141014, IFSC CODE :ICIC0003663

4) The Petitioner to file Application under Section 11 of the Arbitration and Conciliation Act, 1996 and to circulate the same for analogous hearing with the present Petition.

5) List both the proceedings for further consideration on **21 April 2026**.

[SANDEEP V. MARNE, J.]