

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO. 498 OF 2025

IIFL Finance Ltd.

.....PETITIONER

: **VERSUS** :

JBS Enterprises Pvt. Ltd. & Ors.

....RESPONDENTS

Mr. Abhay Kakkar (through V.C.) with Mr. Pravin Khankal i/b. Ms. Pooja Singh, for the Petitioner.

CORAM : SANDEEP V. MARNE, J.

DATED : 10 FEBRUARY, 2026.

P.C. :

1) This is a petition filed under Section 9 of the Arbitration and Conciliation Act, 1996 (**Arbitration Act**) seeking interim measures before commencement of arbitral proceedings.

2) I have heard Mr.Kakkar, the learned counsel appearing for the Petitioner and have considered the submissions canvassed by him. On 19 December 2025, this Court issued notice to the Respondents. Office report indicate that Court notices have been duly served on the Respondents. Today, Mr.Kakkar, tenders Affidavit of private service with which email received from the Respondents has been appended. Respondents have given offer for settlement of the claim to the Petitioner. However, none has appeared on behalf of the Respondents despite being duly served.

3) The email of the Respondents dated 16 December 2025 indicates that Respondents do not seriously dispute liability to pay the outstanding amount

to the Petitioner. In my view therefore, it would be appropriate to grant interim measures in terms of prayer clause (a) in the petition during pendency of the arbitral proceedings. I accordingly proceed to pass the following order:

(i) Pending the arbitral proceedings and till making of the final Award, there shall be interim measures in terms of prayer clause (a) which reads thus :

(a). Attach/Freeze the below-mentioned bank account/s and other bank accounts of the respondents, which are not brought to the knowledge of the petitioner company, to the extent of **Rs.3419837.16 (Rupees Thirty Four Lakh(s) Nineteen Thousand Eight Hundred Thirty Seven and Paise Sixteen only)** and restrain the respondents from withdrawing and/or transferring the funds from the following below-mentioned account/s.

BANK ACCOUNT HOLDER	BANK ACCOUNT NO.	BANK NAME	BRANCH ADDRESS
JBS ENTERPRISES PVT. LTD	32104953211	STATE BANK OF INDIA	ROAD NO.22, DIST.THANE, MAHARASHTRA- 400 0604 IFSC Code: SBIN0001053

(ii) Petitioner shall file application under Section 11 of the Arbitration Act within 4 weeks from constitution of the Arbitral Tribunal.

4) With the above directions, the Arbitration Petition is **disposed of**.

[SANDEEP V. MARNE, J.]