



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

COMMERCIAL ARBITRATION PETITION NO. 460 OF 2025

Maharashtra Industrial Development Corporation ...Petitioner

Versus

Bharat Udyog Limited and Another ...Respondents

*Mr. Nikhil Patil, Ms. Pooja Mohite i/b Ideal Law Firm for Respondents.
Mr. Shrichand R. Kukreja, authorized signatory of Respondents present.
Mr. Prashant Chawan, Mr. Meet Vora and Ms. Hasmita Patel i/b Navdeep
Vora and Associates for Petitioner-MIDC.
Mr. Sanjay Nanaware, Executive Engineer, MIDC (Civil) Dn., Ambernath.*

CORAM : SHARMILA U. DESHMUKH, J.

DATE : 6th May, 2026

P. C. :

1. This Court is informed that the dispute has been amicably settled between the parties.
2. The Consent Terms are tendered which are taken on record and marked 'X' for identification.
3. The Consent Terms are signed by Executive Engineer of Maharashtra Industrial Development Corporation and by the Respondents. The resolutions are annexed to the Consent Terms. The authorized representative of Respondent Nos. 1 and 2 and the Executive Engineer of the Petitioner is present personally. They

reiterate the terms and conditions of the Consent Terms. The demand draft has been handed over to the Respondents.

4. The Arbitration Petition is disposed of in the terms of Consent Terms.

5. The impugned Award stands fully satisfied in the terms of the Consent Terms.

6. In view of above, nothing survives for consideration in pending Applications, if any, and the same stand disposed of.

[SHARMILA U. DESHMUKH, J.]