

Before : Anil H. Laddhad
Prothonotary and Senior Master

Date : 13th February, 2026

CALLED FOR DIRECTIONS :

15. IA/1048/2025
IN
ARBP/579/2024

-) Ms. Prarthana Balasubramanian i/b. M/s. Veritas
-) Legal, Advocate for Applicant (Org. Respondent)
-)
-) Mr. Ashish Rebello a/w. Ms. Pratishtha Chari i/b.
-) M/s. Rustamji & Ginwala, Advocate for Org.
-) Petitioner
-)
-) PC. : Today, the matter is placed on board in
-) view of praecipe dated 10.02.2026 filed by
-) Advocate for Applicant for withdrawal of Bank
-) Guarantee.
-)
-) Perused praecipe. By virtue of Order dated
-) 12.12.2024 passed by the Hon'ble Court in Interim
-) Application No. 3509 of 2024, the Petitioner
-) was directed to deposit the amount of
-) Rs. 5,98,63,602/-. Accordingly, Petitioner herein
-) deposited the said amount alongwith cost. By
-) Order dated 12.08.2025 passed by the Hon'ble
-) Court, Org. Respondent herein was allowed to
-) withdraw the said amount by furnishing Bank
-) Guarantee. On 19.12.2025, the Petition was
-) finally disposed of in favour of Respondent herein
-) and the Respondent was allowed to continue
-) maintaining the Bank guarantee for a period of
-) eight weeks.
-)
-) Today, Org. Respondent seeks withdrawal of said
-) Bank Guarantee as period of eight weeks expired
-) today.
-)
-) Office to verify and and take necessary follow-up
-) action. Praecipe stands disposed of.

Date : 13.02.2026

Prothonotary & Senior Master