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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.2994 OF 2024

Supama Trading Pvt. Ltd. & Ors. ...Petitioners
Versus
Reserve Bank of India & Ors. ...Respondents

None for the Petitioners.
Mr. Prasad Shenoy with Ms. Aditi Phatak with Ms. Ishita Desai i/b Blac Co.
for Respondent No.1-RBI.
Mr. Rohit Upadhyay i/b Jamshed Ansari for Respondent No.2.
Mr. Digvijay S. Kachare i/b Kuldeep S. Patil for CBI.

CORAM : SUMAN SHYAM &
SHYAM C. CHANDAK, JJ.
DATED : 9th MARCH, 2026

P.C. :-

1. None appears for the Petitioner.
2. Mr. Shenoy, learned Counsel for the RBI and Mr. Kachare, learned Counsel for CBI, both have submitted that after the Judgment of the Hon'ble Supreme Court in the case of *State Bank of India and Others vs. Rajesh Agarwal and Others*¹, the core issue raised in the Writ Petition is now covered inasmuch it is now mandatory requirement of law that before fraud declaration, the principles of natural justice would have to be complied with by the authorities. Therefore, it is submitted that the Writ Petition be disposed of with suitable direction. Such an order cannot be passed today in absence of the Petitioner's Counsel.

¹ (2023) 6 SCC 1

3. In view of the above, list the matter again on 23rd March, 2026 under the caption 'For Dismissal'.

(SHYAM C. CHANDAK, J.)

(SUMAN SHYAM, J.)