

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMMERCIAL ARBITRATION PETITION NO. 246 OF 2024
WITH
INTERIM APPLICATION NO. 2458 OF 2020

Konkan Railway Corporation Ltd.

...Petitioner

V/s.

UAN Raju IVRCL Construction (JV)

...Respondent

Mr. Paresh Patkar, Mr. Ayan Zariwalla and Ms. Bhakti Chandan i/b Mulla
and Mulla for the Petitioner.

Ms. Shilpa Kapil for the Respondent.

CORAM: SANDEEP V. MARNE, J.

DATED: 12 MARCH 2026.

P.C.:

- 1) Not on board. Upon being mentioned, taken on board.
- 2) Motion is made for the speaking to minutes of order dated 9 December 2025.
- 3) Since the Petition is dismissed, it is prayed on behalf of the Respondent that the deposited amount of Rs. 2,34,31,032/- be released in favour of the Respondent. Ms. Kapil, the learned counsel appearing for the Respondent further pointed out that the Respondent is under

liquidation and therefore the deposited amount be released in the following account:-

Account Name : IVRCL Ltd.
Account No. : 34638640795
Bank Name : State Bank of India
Branch : Old MLA Qaurters
Account Description : Current Account
IFS Code : SBIN0001880
MICR Code : 500002029
Address : "MIHIR" 8-2-350/5A/A/24/1-B & 2 Road No.02,
Panchavathi Colony, Banjara Hills, Hyderabad-500034,
Telangana, India

GAYATRI
RAJENDRA
SHIMPI

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4) The learned counsel appearing for the Petitioner submits that only the principal amount of Rs.2,34,31,032/- be released and the accrued interest be returned to the Petitioner.

5) Accordingly, the Prothonotary and Senior Master to release amount of Rs. 2,34,31,032/- to the Respondent in the Account mentioned in the paragraph 3. The amount of accrued interest shall be refunded to the Petitioner.

[SANDEEP V. MARNE, J.]