

Shubhada S Kadam

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION
INTERIM APPLICATION NO. 229 OF 2026
along with
CRIMINAL APPEAL NO. 82 OF 2026**

Prem Mohanlal Parikh
Versus
The State of Maharashtra and anr.

Mr. Manish Bohra, Advocate for the Applicant.
Mr. B.B. Kulkarni, APP for Respondent-State.
Mr. Chetan Mali, Advocate for Respondent No.2-SEBI.

**CORAM : SHIVKUMAR DIGE, J.
DATE : 29th JANUARY, 2026.**

P.C. :

1. By this application, the applicant is seeking suspension of sentence and bail during the pendency of appeal filed by the applicant.
2. It is contention of learned counsel for the applicant that the applicant has been convicted for the offence punishable under Section 24(2) of the Securities Exchange Board of India, 1992 and sentenced to suffer simple imprisonment for one month with fine of Rs.2,00,000/-, in default, to undergo simple imprisonment for one month.
3. Heard learned counsel for the applicant, learned APP for respondent No.1-State and learned counsel for respondent No.2-SEBI.

**SHUBHADA
SHANKAR
KADAM**

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4. Learned counsel for the applicant seeks leave to deposit Rs.1,00,000/- before this Court, out of the fine amount of Rs.2,00,000/-.

Leave granted.

5. Stand over to 9th February 2026.

6. Interim relief, granted by the Trial Court, to continue till the next date of hearing.

(SHIVKUMAR DIGE, J.)