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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

ANTICIPATORY BAIL APPLICATION NO.1055 OF 2026

Mayuri Sandip Kambale : Applicant
Versus.
The State of Maharashtra & anr : Respondents.

Ms. Rashmi Kulkarni, Through VC. i/by Mr. Ashish Kachole for
the Applicant.

Ms. Anagha Deshmukh, APP for the Respondent/State.

CORAM : ASHWIN D. BHOBE, J.

DATED : 27 APRIL 2026

PC:-

1. By this Application filed under Section 482 of the Bharatiya Nagarik Suraksha Sanhita, 2023, the Applicant is before this Court seeking pre-arrest bail in apprehension of arrest in Crime No. 186 of 2025 dated 21 March 2025, registered with APMC Police Station, Navi Mumbai (impugned FIR), for offences punishable under Sections 316(2), 318(4) read with 3(5) of the Bharatiya Nyaya Sanhita, 2023, and Section 3 of the Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999.

2. The case of the prosecution is that the Accused, named in the impugned FIR, induced the first Informant and other

investors to invest in the scheme they floated by promising lucrative returns. It is alleged that, on the basis of the assurance made by the Accused named in the impugned FIR, the first Informant and other investors invested the amount in fond hope of the profitable returns as promised by the Accused. First Informant and other Investors are alleged to have been duped by the Accused.

3. Ms. Rashmi Kulkarni learned Advocate for the Applicant, submits that the Applicant (Mayuri Sandip Kambale) is not named in the impugned FIR. She submits that the Applicant's name came up during the investigation as the proprietor of M/s. Snehalniti Enterprises. She submits that the Applicant merely lent her name for the registration of M/s. Snehalniti Enterprises. She states that the Applicant is neither connected with the business nor with any matter relating to M/s. Snehalniti Enterprises. To clarify, she states that the entire business and the transactions alleged in the impugned FIR were conducted by Snehal Krishna Kamble (Accused No.1) and Archana Snehal Kamble (Accused No.2). She submits that the Applicant is and has always shown willingness to cooperate with the investigation. She submits that the Applicant has no criminal antecedents.

4. Mrs. Aanagha Deshmukh learned APP for the Respondent-State, fairly states that the record/investigation papers do not indicate the Applicant's involvement in the business of M/s. Snehalniti Enterprises. She further, on

instructions from the Investigating Officer, states that the investigation does not reveal any allegation of inducement or of the Applicant having promised the first Informant or any Investors lucrative returns in the event of investment in M/s. Snehalniti Enterprises.

5. Perused the records placed before me.

6. This Court has granted pre-arrest bail (Anticipatory Bail Application Nos. 2259 of 2025) to Sandip Krishna Kambale who like the Applicant, was not named in the impugned FIR. Archana Snehal Kamble, who is also similarly placed like the Applicant, has been granted pre arrest bail (Anticipatory Bail Application Nos. 2392 of 2025) by this Court. Order dated 29 January 2026 passed in Anticipatory Bail Application Nos. 2259 of 2025 and 2392 of 2025 are at page Nos. 122 to 125 of paper book.

7. Though the Application for Anticipatory Bail Application No.3491 of 2025 filed by Snehal Krishna Kamble (Accused No.1 in the impugned FIR) was rejected by this Court by the same order dated 29 January 2026, in Special Leave to Appeal (Crl) No. 2235 of 2026, the Hon'ble Supreme Court has issued notice and in the meantime granted protection to Senhal Krishna Kamble. Order dated 20 March 2026 passed by the Hon'ble Supreme Court is at page nos. 126 to 128 the paper book.

8. As submitted by Ms. Rashmi Kulkarni, learned Advocate for the Applicant, the Applicant is not named in the impugned FIR. Although the Applicant's name surfaced during the investigation, the investigation does not reveal any allegation of inducement or of the Applicant having promised any investors lucrative returns. In the facts and circumstances of the present case and considering that Archana Snehal Kamble and Sandip Krishna Kamble, who are similarly placed, are secured by pre-arrest bail, the Applicant is entitled to the grant of anticipatory bail.

9. In view of the above, this Application is allowed on the following terms :-

- (a) In the event of arrest of the Applicant in Crime No.186 of 2025 dated 21 March 2025 registered with APMC Police Station, Navi Mumbai, the Applicant shall be released on bail on furnishing a PR bond in the sum of Rs.50,000/- (Rupees Fifty Thousand only) with two local sureties in the like amount.
- (b) Applicant shall report to the Investigation Officer, Economic Offences Wing (EOW) Navi Mumbai Police Commissionerate on the 2nd and 4th Saturday of every month between 11.00 am to 12.00 pm. In the event the Applicant is required on any other day, by the Investigating Officer, the Applicant shall ensure her presence before the Investigating Officer.

- (d) Applicant shall not directly or indirectly make any inducement, threat or promise to any person/s acquainted with the facts of the case to dissuade such person/s from disclosing the facts to the Court or any police officer.
- (e) Applicant shall not tamper with evidence in any manner.
- (f) Applicant shall provide the Investigation Officer, with her residential address along with proof, her contact numbers, and email, and must inform the Investigating Officer of any changes to this information from time to time.
- (g) Applicant shall cooperate with the Investigating Officer in the process of investigation of the present Crime.

10. Anticipatory Bail Application No.1055 of 2026 is disposed of.

(ASHWIN D. BHOBE, J.)