

Prasad

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPEAL NO.210 OF 2026

ASREC (India) Limited

...Applicant

*Versus*

State Of Maharashtra and Ors.

...Respondents

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**Mr. Prathmesh Kamat** a/w Shashikant Chaudhri, for the Appellant.

**Ms. Leena Patil**, SPP for the Respondent Nos.1 and 2 - State.

**Mr. Nimeet Sharma** i/by MZM Legal LLP, for the Respondent No.5  
(NSEL).

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**CORAM:** R. M. JOSHI, J.

**DATED:** 26<sup>th</sup> MARCH, 2026.

**PC:-**

1. Not on Board. Mentioned. Taken on Board for speaking to the minutes of judgment dated 18<sup>th</sup> March, 2026.

2. In paragraph No.3, in sentence "*It is claimed by Appellant that subject properties are mortgaged by MSR Foods and such mortgage has been created much prior to the period of crime wherein there is alleged non-refund of the deposits*", the words "*MSR Foods*" be deleted and after the words "*mortgaged by*", following sentence be added "*their borrowers in the accounts of Balaji Stake rice Industries Limited and Balaji Stake rice Industries.*" After corrections, the corrected sentence shall read thus:

*“It is claimed by Appellant that subject properties are mortgaged by their borrowers in the accounts of Balaji Stake rice Industries Limited and Balaji Stake rice Industries and such mortgage has been created much prior to the period of crime wherein there is alleged non-refund of the deposits.”*

3. On page No.5 in 14<sup>th</sup> line of the aforesaid judgment, the words “*M/s MSR Foods*” be corrected and replaced with the words “*Balaji Stake Rice Industries Limited and Balaji Stake Rice Industries*”.

4. The aforesaid corrections be carried out and the corrected judgment be uploaded.

5. Rest of the judgment to remain unchanged.

(R. M. JOSHI, J.)