

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

INTERIM APPLICATION NO. 2944 OF 2026

IN

WRIT PETITION NO. 15640 OF 2025

Punjab National Bank .. Applicant

V/s.

Jasraj Restaurants Pvt Ltd and Ors .. Respondents

Mr. Manmohan Rao, for Petitioner Nos. 1 to 3 in WP/15640/2025.

Ms. Savita Nangare, a/w Mr. Vinod Nagula, i/b Law Focus, for the Applicant-Punjab National Bank.

Ms. Neha M. Zanje, a/w Mr. Yuwraj Patil, i/b Mr. Mukesh D., for Respondent Nos. 3 and 4 in IA/2944/2026.

CORAM : MANISH PITALE &
SHREERAM V. SHIRSAT, JJ.

DATE : 16TH APRIL 2026.

PC:

1. This interim application has been moved seeking further extension of time for the Debt Recovery Tribunal-I, Mumbai (DRT-I) to dispose of the pending Securitisation Application No. TSA-23 of 2023 and pending interim applications therein.

2. This is the third such application moved for extension of time. By an order dated 12/03/2026, this Court had extended time up to 15/04/2026.

3. We are informed that if an extension of time is granted by about two weeks, the DRT-I would be able to dispose of the pending proceedings.

4. In view of the above, DRT-I, Mumbai is granted an extension of time till 5th May 2026, as a matter of a last chance to dispose of the aforementioned proceedings.

5. It is made clear that no further extension of time shall be granted and if necessary, DRT-I Mumbai shall conduct day to day hearings.

(SHREERAM V. SHIRSAT, J.)

(MANISH PITALE, J.)