

## IN THE HIGH COURT OF JUDICATURE AT BOMBAY

## CIVIL APPELLATE JURISDICTION

## WRIT PETITION NO. 1682 OF 2026

Naren Premchand Nagda .. Petitioner

V/S.

Canara Bank and Ors .. Respondents

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Mr. Shirish Ruparel, i/b Adv. S. Venkateshwar, for the Petitioner.

Ms. G. R. Raghuwanshi, AGP for the Respondent/State.

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**CORAM : MANISH PITALE &  
SHREERAM V. SHIRSAT, JJ.**

**DATE : 9<sup>th</sup> APRIL 2026.**

**PC:**

1. The auction purchaser has filed this petition seeking a limited direction for expeditious disposal of the pending Securitisation Application No. 403 of 2025. Respondent No. 1 is the Bank (secured creditor) and Respondent Nos. 2 and 3 are the borrowers.

2. Since we are of the opinion that a direction for expeditious disposal of the proceedings would inure to the benefit of all concerned, issuance of notice is dispensed with.

3. The petition is disposed of by directing the Debt Recovery Tribunal (DRT-II), Mumbai, to dispose of the pending Securitisation Application No. 403 of 2025, as expeditiously as possible and in any case on or before 15<sup>th</sup> July 2026.

**(SHREERAM V. SHIRSAT, J.)**

**(MANISH PITALE, J.)**