

S.S.Kilaje

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION
INTERIM APPLICATION NO. 4567 OF 2025
IN
CRIMINAL APPEAL NO. 1011 OF 2024**

Kanaiyalal Baldev Patel

... Applicant

Versus

Securities And Exchange Board Of India And Anr. ... Respondents

Mr. Yashpal Thakur a/w. Mr. Rajesh Khandelwal, Mr. Deepak Dhone and Mr. Viraaaj Bhate i/b. Juris Link, Advocates for the Applicant.

Mr. M.G.Patil, APP for the Respondent-State.

Ms. Anubha Rastogi, Special PP a/w. Mr. Aditya Joshi, Advocate for Respondent No.1-SEBI.

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CORAM : SHIVKUMAR DIGE, J.

DATE : 22nd JANUARY, 2026.

P.C. :

1. By this application, the applicant is seeking relaxation of bail condition imposed by this Court (Coram: Sarang V. Kotwal) dated 30.09.2024.

2. Learned counsel for the applicant submits that by order dated 30.09.2024, this Court in paragraph No. 8 (ii), has directed that “The applicant shall attend the Respondent No.1 – SEBI Office at SEBI Bhavan, ‘G’ Block, BKC, Bandra (East), Mumbai, once in four months” learned counsel submits that the applicant stays in Ahmedabad and he will attend

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SEBI office at Ahmedabad and requested to relax the said condition.

3. Learned APP strongly objected to allow the application.
4. Considering the submission of both the learned counsel, I pass following order.

ORDER

- (a) Condition No. 8(ii) of the Order dated 30.09.2024 imposed on the applicant is modified as under:

“The applicant is permitted to mark his attendance
at SEBI office at Ahmedabad”

5. Interim Application is allowed and disposed of.

(SHIVKUMAR DIGE, J.)