

N.S.Kamble

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL BAIL APPLICATION NO. 3939 OF 2025

Dipak Chandrakant Shinde

... Applicant

Versus

The State of Maharashtra

... Respondent

NILAM
SANTOSH
KAMBLE

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Mr.Vipul Dushing a/w Mr.Ashvaf Kazi, Mr.Govind B. Munde, Mr.Tanmay Kate and Mr.Ajay Gowali, for the Applicant.
Mr.B.B. Kulkarni, APP for Respondent-State.

CORAM : SHIVKUMAR DIGE, J.

DATE : 23rd FEBRUARY 2026

P.C.:

1. By this Application, the Applicant is seeking regular bail in Crime No.769 of 2023 registered with Nigadi Police Station, Pune, for the offences punishable under Sections 406, 409, 420 read with Section 34 of the Indian Penal Code, 1860 ('IPC' for short), and Sections 3 and 4 of the Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act ('MPID' for short).

2. It is prosecution's case that the Applicant and co-accused lured First Informant and other investors to invest the amount in trading company with assurance of handsome returns on it.

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3. It is contention of learned counsel for the Applicant that the Applicant is behind bars for more than one year and one months. The Applicant is one of the victim and he had also invested the amount in the said company. The Applicant has no antecedents. The main allegations against the co-accused who are behind bars. There is no progress in trial, and requested to allow the Application.

4. It is contention of learned APP that, the Applicant had received Rs.30 lakhs. He induced several investors to invest the amount in the company. If the Applicant released on bail, he may abscond or threaten prosecution witnesses, and requested to reject the Application.

5. I have heard both learned counsel. Perused charge-sheet and documents produced on record.

6. It appears from record that the Applicant has invested the amount in the company. The Applicant is behind bars more than one year and one months. There is no progress in the trial. To prove the allegations against the Applicant, the trial is required. He has no antecedents.

7. Considering these facts, I pass following order.

ORDER

(i) The Applicant-Dipak Chandrakant Shinde be released on bail in Crime No.769 of 2023 registered with

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Nigadi Police Station, Pune, on furnishing PR bond of Rs.25,000/- with one or two solvent sureties in the like amount.

(ii) The Applicant shall not tamper with the evidence and/or influence the prosecution witnesses.

(iii) The Trial Court shall decide the case on its own merits and in accordance with law, uninfluenced by the observations made in this order.

(iv) The Applicant shall attend the concerned Police Station as and when required.

(v) Application is allowed in the aforesaid terms.

(SHIVKUMAR DIGE, J.)