

Prasad

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL BAIL APPLICATION NO.3763 OF 2025

Alhida Shah @ Heena Iqbal Chudesara	...Applicant
<i>Versus</i>	
State of Maharashtra	...Respondent

Mr. Milan Desai a/w Rohan Naidu, S.R. Sharma, Chandralok Jha
and Pooja Pandey, for the Applicant.

Ms. Shilpa K. Gajre-Dhumal, APP for the Respondent - State.

PSI – S.K. Damre, Arnala Police Station, present.

CORAM: R. M. JOSHI, J.

DATED: 1st APRIL, 2026.

PC:-

1. The Applicant seeks her enlargement on bail in connection with CR No.109 of 2022, registered with Arnala Police Station, District Mira Bhaindar, Vasai-Virar, for the offences punishable under Sections 420, 406, 465, 467 read with Section 34 of the Indian Penal Code, 1860 (IPC) and Sections 3 and 4 of the Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 (MPID Act).

2. At the outset, learned counsel for the Applicant submits that the co-accused - Parvej Dastagir Sheikh, against whom exactly same role has been attributed has been granted bail by the Hon'ble Supreme Court by order dated 9th December, 2025 passed in Criminal Appeal No. 5330 of 2025. He placed reliance on

observations made by the Supreme Court in paragraph Nos.4 to 6 of the said order. He therefore seeks bail on parity.

3. Learned APP though opposes application, she was unable to point out any differentiation in the role alleged against the present Applicant as compared to the co-accused who has been enlarged on bail by the Supreme Court. She, on instructions, makes a statement that there is one crime registered against co-accused - Parvej, however no crime is registered against the present Applicant.

4. Once it is not in dispute that the Applicant is alleged to have same role as compared to the role attributed to the co-accused - Parvej who is enlarged on bail by the Supreme Court and that she has no criminal antecedents, this Court finds no reason not to apply parity. Hence, the Application stands allowed.

ORDER

- i) The Bail Application stands allowed.
- ii) In connection with CR No. 109 of 2022 registered with Arnala Police Station, Mira – Bhaindar, Vasai – Virar, the Applicant be released on bail on furnishing PR Bond in the sum of Rs.30,000/- with one surety in the like amount to the satisfaction of the Trial Court.
- iii) The Applicant shall attend all dates of hearing before the Trial Court, unless exempted.

5. It is made clear that the observations made herein are *prima facie* and are confined to this Application and the learned Trial Judge to decide the case on its own merits, uninfluenced by the observations made herein.

(R. M. JOSHI, J.)