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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION
BAIL APPLICATION NO. 3587 OF 2025**

Pradeep Dilip Bagane

...Applicant

Vs.

State of Maharashtra

...Respondent

VAISHALI
ANIL
TIKAM

WITH

BAIL APPLICATION NO. 1516 OF 2025

Yogesh Appa Bhosale

...Applicant

Vs.

State of Maharashtra

...Respondent

Digitally signed
by VAISHALI
ANIL TIKAM

Date:
2026.03.11
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Mr. Zaid Anwar Qureshi, Advocate for the Applicant in BA 3587 of 2025.

Mr. P.G. Sarda i/by Rajesh Ranglani, Advocate for the Applicant in BA 1516 of 2025.

Mr. B.B. Kulkarni APP for Respondent-State.

PSI Sameer Dabhade, EOW, Pimpri Chinchwad present.

CORAM : SHIVKUMAR DIGE, J.

DATE : 6th MARCH, 2026.

P.C. :

1. Heard learned counsel for the Applicant (BA No. 3587 of 2025) and learned APP for the State.

2. By this Application, the Applicant is seeking regular bail in Crime No.650 of 2023 registered with Sangvi Police Station, Dist. Pune for the offences punishable under Sections 406, 409, 420 and 34 of the Indian Penal Code, 1860 and sections 3 and 4 of MPID Act.

3. It is prosecution's case that Applicant and co-accused

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persuaded the first informant and other investors to invest the amount in RB Capital Company with assurance of handsome returns on it. But, after investing the amount, neither returns were given to the first informant and investors and nor their deposited amount. It is alleged that there is fraud of around Rs. 2.85 crores.

4. It is contention of learned counsel for the Applicant that the main accused, proprietor of the RB Capital, is released on default bail. The Applicant was one of the investor in the said company. He has lost his amount. He is behind bars more than year. Applicant has no antecedents. To show bonafide, Applicant deposited Rs.5,00,000/- before this Court and requested to allow the application.

5. It is contention of learned APP that Applicant was acting as agent on behalf of the said Company. He lured various investors to invest the amount in the said company. Applicant has received Rs.44,00,000/- from Arvy Capital, out of which Rs.10,00,000/- was given to co-accused Sukale and agreement of Rs.10,00,000/- was executed with Accused No.1. If Applicant is released on bail, he may abscond or threaten the prosecution witnesses and requested to reject the application.

6. I have heard both learned counsel. Perused charge-sheet and documents produced on record.

7. Applicant is behind bars more than one year. He has no

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antecedents. To show bonafide, he has deposited Rs.5,00,000/- before this Court. It may take time to conclude the trial.

8. Considering these facts, I pass following order.

ORDER

(i) The Applicant- Pradeep Dilip Bagane be released on bail in Crime No.650 of 2023 registered with SangviPolice Station, Dist. Pune, on furnishing PR bond of Rs.25,000/- with one or two solvent sureties in the like amount.

(ii) The Applicant shall not tamper with the evidence and/or influence the prosecution witnesses.

(iii) The Trial Court shall decide the case on its own merits and in accordance with law, uninfluenced by the observations made in this order.

(iv) The Applicant shall attend the concerned Police Station as and when required.

(v) Bail Application is allowed in the aforesaid terms.

(vi) Bail Application No. 1516 of 2025 be placed on board on 27/03/2026.

(SHIVKUMAR DIGE, J.)