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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

VASANT
ANANDRAO
IDHOL

CRIMINAL BAIL APPLICATION NO.1772 OF 2025
WITH
INTERIM APPLICATION (ST.) NO.8820 OF 2026

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Krushna Sadabahadur Singh

...Applicant

V/s.

State of Maharashtra

...Respondent

Mr.Mithilesh Mishra for the Applicant in BA No.1772 of 2025.

Ms.Divya Parab with Sana Mujawar for the Intervenor /
Complainant.

Mr.Ramesh Tripathi, Shruti Tripathi, Kushal Tripathi i/b
M/s.Ramesh Tripathi & Associates (RTA) for Vandana Madave

Ms.S.D. Shinde, APP for the Respondent – State.

CORAM : R.M. JOSHI, J.

DATE : 5TH MAY, 2026.

P.C. :-

1. The Applicant seeks bail in connection with Crime
No.56 of 2021 registered with Nerul Police Station, Navi
Mumbai for the offences punishable under Sections 420, 406,
465, 466, 467, 468, 471 r/w 34 of Indian Penal Code (IPC) with
Sections 3 and 4 of The Maharashtra Protection of Interest of

Depositors (in Financial Establishments) Act, 1999 (MPID Act).

2. Learned counsel for the Applicant submits that the Applicant is seeking bail solely on the ground of long incarceration. It is his submission that the Applicant is arrested on 23rd June, 2021 and as such the Applicant has completed almost five years of imprisonment and when the offence even if proved against him is punishable with maximum punishment of seven years, there would be no justification to keep the Applicant in jail.

3. Learned counsel for the Informant / Victim opposed the application contending that as many as 34 persons are the victims of this crime and that this is not the fit case for his enlargement on bail. Similar is the submission made on behalf of the Intervenor, who represents the partners of the Partnership Firm contending that not only the others are cheated but the partners too. Learned APP opposed the application by citing the seriousness of the crime and also contending that if the Applicant is enlarged on bail, he is likely to commit the similar crime.

4. Without going into the merits of the case, suffice it to say that the offence charged against the Applicant is punishable with imprisonment of seven years. He is in jail for about five years now. No charge has been framed till date. Thus there is no reason to believe that the trial is likely to commence and concluded in reasonable time. In such circumstance, there remains no justification for denial of the bail. Hence the following order :-

ORDER:

- a). The Application stands allowed.
 - b). The Applicant be enlarged on bail in connection with Crime No.56 of 2021 registered with Nerul Police Station, Navi Mumbai on furnishing PR bond of Rs.30,000/- with one or two sureties in the like amount to the satisfaction of the Trial Court.
 - c). The Applicant to attend the Trial Court on each dates of hearing unless exempted by the Trial Court.
5. Interim Application stands disposed of.
6. It is clarified that above observations are *prima-facie* in nature and would not bind Trial Court / parties during trial.

(R.M. JOSHI, J.)