

Shivgan

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

BAIL APPLICATION NO.1550 OF 2025

Kakasaheb Bhausahab Khade	...Applicant
<i>Versus</i>	
State of Maharashtra	...Respondent

Mr. Mithilesh Mishra, i/b Agastya Desai, for the Applicant.
Ms. S. D. Shinde, APP for the Respondent-State.
Mr. Mangesh M. Deshmukh, with Ahire Shaailesh M., for the
Intervenor/First Informant.

CORAM: R. M. JOSHI, J.
DATED: 30th MARCH, 2026.

PC:-

1. Learned counsel for the Applicant, at the outset, submits that provisions of the Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 (MPID Act), has no application for the reason that the Applicant is not a financial establishment.
2. Apart from this, it is his submission that this is a pure case of civil transaction and dispute in respect of purchase of plots.
3. Learned APP and learned counsel for the Informant/Intervenor are called upon to make submissions with regard to applicability of the MPID Act.

4. At their request, stand over to 8th April 2026.

(R. M. JOSHI, J.)

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