

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO. 17863 OF 2025

Usha Lal Gulabani ..Petitioner
Versus
Niraj Kakad Developers LLP & Ors ...Respondents

WRIT PETITION NO. 17864 OF 2025

Ashwin D Ganatra ..Petitioner
Versus
Niraj Kakad Developers LLP & Ors ...Respondents

Mr. Ajit Kenjale, i/b Azharuddin Khan, for the Petitioner in both
Petitions.
Mr. S.S. Jadhav, AGP, for the Respondent-State in WP/17863/2025.
Mr. Y.D. Patil, AGP, for the Respondent-State in WP/17864/2025.

CORAM: N. J. JAMADAR, J.
DATE : 12th JANUARY 2026

ORAL ORDER:

- 1.** Heard the learned Counsel for the parties.
- 2.** The challenge in these Petitions is to the orders dated 11th July 2025 passed by the Debts Recovery Tribunal -1, Mumbai.
- 3.** The Court finds that the Tribunal has not passed any final order on the Applications preferred by the Petitioner, purportedly on the ground that the Moratorium is still underway. The Tribunal has directed

ARS (Corrected order as per speaking to the minutes of order dated 16th January 2026) **1/2**

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the Defendants to file statement of accounts maintained with HDFC Bank and Axis Bank.

4. In the aforesaid view of the matter, there is no propriety in entertaining the Petitions, at this stage.

5. The Petitions thus stand disposed with a request to the DRT-I to pass appropriate order on the **IA No. 715 of 2025** in OA No. 27 of 2019 (in Writ Petition No. 17863 of 2025) and **IA No. 2118 of 2024** in OA No. 27 of 2019 (in Writ Petition No. 17864 of 2025) preferred by the Petitioners, as expeditiously as possible.

6. Petitions disposed.

[N. J. JAMADAR, J.]