

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO. 12669 OF 2025

Pushpam Plaza Pvt. Ltd. & Anr.	...	Petitioners
Versus		
Punjab National Bank & Anr.	...	Respondents

Adv. Somya i/by Kalyani Wagle for the Petitioners.
Mrs. Sudha Koloti for Respondent No.1-Bank.
Mr. Miheer S. Jayakar a/w Ms. Gunjan Jayakar for Respondent No.2.

**CORAM : MANISH PITALE AND
SHREERAM V. SHIRSAT, JJ.**

DATE : 16th JANUARY 2026

P.C. :

. Not on board. Mentioned by way of praecipe on behalf of the original petitioners.

2. It is brought to our notice that by an order dated 13th October 2025, a Division Bench of this Court, while disposing of this writ petition, had directed the Debt Recovery Tribunal (DRT), Pune to dispose of the pending Securitization Application Nos. 65 of 2024 and 556 of 2025, within a period of three months from the date of the order.

3. The learned counsel for the petitioners submits that since the said applications could not be disposed of by the DRT, this Court may consider granting extension of time.

4. The learned counsel for the original respondent No.2 i.e. the Auction Purchaser submits that the petitioners had moved application for amendment before the DRT, which was allowed, but while carrying out amendment, certain paragraphs not forming part of the proposed amendment, were added. As a consequence, the said respondent was constrained to move application for dismissal of the securitization application on the ground of such fraud being committed on the DRT. The learned counsel for original respondent No.2 submits that this Court may issue appropriate directions with regard to insertion of such additional paragraphs and thereupon, extension for limited period may be granted, with a further direction that no further extension would be granted. It was alleged that the petitioners are deliberately delaying the proceedings before the DRT. The said allegation is refuted on behalf of the petitioners and it is submitted that the petitioners will cooperate with the DRT for expeditious disposal.

5. In order to reduce the controversy, we direct that the DRT, Pune shall ignore paragraphs 5.12 to 5.16 inserted in Securitization Application No. 65 of 2024, while hearing and disposing of the said application along with the connected application. This takes care of the concern raised on behalf of the respondent No.2.

6. The DRT, Pune is granted extension of time by four weeks from today in order to dispose of Securitization Application Nos.

65 of 2024 and 556 of 2025. It is made clear that no further extension of time shall be granted.

7. Praeipie stands disposed of.

(SHREERAM V. SHIRSAT, J.)

(MANISH PITALE, J.)