

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO. 4493 OF 2025

Jamshid Kersasp @Kersi Dalal

....Petitioner

Versus

The Union of India through
Investor Education & Protection
Fund Authority & ors

....Respondents

Mr. Dushyant Krishnan, Advocate for the Petitioner.

Mr. Chandrakant Chavan a/w Mr. Vinit Jain, Advocates for
Respondent No. 1 – IEPFA.

Mr. Pulkit Awasthi a/w Ms. Khushbu Chhajed i/b MDP Legal,
Advocate for Respondent Nos. 3 & 4.

**CORAM : RAVINDRA V. GHUGE &
ABHAY J. MANTRI, JJ.**

DATE : 27th JANUARY, 2026

P.C. :-

1. The learned Advocate, Mr. Chavan, appearing on behalf of Respondent No. 1 submits that the Petitioner had filled in the form incorrectly and had shown an amount of only Rs. 35,000/- and odd. Now, the Petitioner submits that the amount to be paid to him is Rs. 2,80,000/-, as on date. The Petitioner admits his mistake and submits that he would re-fill Form No. 5, by following the due procedure laid down in law within two weeks from today.

2. Mr. Chavan submits that after the online form is filled in, the amount would be disbursed by making a proper calculation, within a period of 30 days thereafter.

3. In view of the above, we note that if the Petitioner does not fill the online form within 15 days, Respondent No. 1 would not be under the embargo of making the clearance of the payment within 30 days.

4. If the Petitioner complies with the statement made by him, Respondent No. 1 would be obliged to clear the amount after due verification within a period of 30 days, failing which the conduct would be considered as contemptuous.

5. Respondent No. 3 and 4 would accordingly issue the E-verification Report within two weeks after receipt of Form 5 from the Petitioner. Upon verification of the claim by Respondent No. 3 and 4, the certificate would be issued within a period of 30 days thereafter, by Respondent No. 1.

(ABHAY J. MANTRI, J.)

(RAVINDRA V. GHUGE, J.)