

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

BAIL APPLICATION NO. 5435 OF 2024

Vijay Sopan Machinder

...Applicant/
Orig. Accused No. 1.

Versus

Directorate of Enforcement

...Respondent

Mr. Sundeep R. Karnik a/w Mr. Darsh Gala, learned Advocates for the Applicant.

Mr. Prashant Mishra, Counsel a/w Mr. Bharat Jadhav, Ms. Purva Birla, Mr. Krish Kariya & Ms. Ishita Bhaiya, learned Advocates for Respondent-ED.

Mr. Prashant Pandey a/w Mr. Dinesh Jadhvani, Ms. Ridhima M. & Ms. Sumati Gupta i/b W3LEGAL LLP, learned Advocates for the Intervenor.

CORAM : ASHWIN D. BHOBE, J.

DATE : 16th FEBRUARY 2026.

P.C. :

1. Heard Mr. Sundeep Karnik, learned Advocate for the Applicant and Mr. Prashant Mishra, learned Counsel for Respondent No. 1-Directorate of Enforcement.

2. Mr. Prashant Pandey, learned Advocate, who appears for the Intervenor, tenders a copy of order dated 26.08.2025. He relies on paragraph nos. 3 & 4 of the order dated 26.08.2025 and requests for a week's time to take steps in the matter.

3. Mr. Sundeep Karnik, learned Advocate for the Applicant submits that the Applicant is in jail from 03.01.2024 and as such,

he objects. His objection is essentially on the ground that the Intervenor is attempting to delay the matter.

4. Mr. Prashant Mishra, learned Counsel for Respondent-Directorate of Enforcement submits that as the matter is placed before this Court, he is ready to proceed with the matter.

5. In view of the request made by Mr. Prashant Pandey, learned Advocate for the Intervenor, time of one week is granted.

6. Mr. Sundeep Karnik, learned Advocate for the Applicant submits that if Mr. Prashant Pandey, learned Advocate for the Intervenor is unable to take any step in the matter, then this Court, who has assignment of the matter, should consider the matter on the next date of hearing.

7. List the matter on **27th February 2026 for hearing.**

[ASHWIN D. BHOBE, J.]

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