NISHA SANDEEP CHITNIS
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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION/ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO.8534 OF 2022

Bhalchandra Dinkar Gondekar and Ors. ...Petitioners
Versus
Reserve Bank of India
Through Governor and Ors. ...Respondents

WITH
WRIT PETITION NO.11079 OF 2024

Ramesh Lakhpatrai Aggarwal and Anr. ...Petitioners
Versus
Reserve Bank of India
Through Governor and Ors. ...Respondents

WITH
WRIT PETITION NO.5762 OF 2022

Paresh Mehta and Ors. ...Petitioners
Versus
Reserve Bank of India
Through Governor and Ors. ...Respondents

WITH
WRIT PETITION NO.7753 OF 2022

Maharashtra Rajya Sahakari
Patasanstha Federation Ltd,
Through its Director ...Petitioner
Versus
The Union of India and Ors. ...Respondents

WITH
WRIT PETITION NO.7728 OF 2022

Nashik Road Nagari Sahakari Pat
Sanstha Ltd, Through its Chief
Executive Officer ...Petitioner
Versus
Punjab and Maharashtra Co-op. Bank
Ltd. Through the Branch Manager and Ors. ...Respondents

WITH
WRIT PETITION NO.4302 OF 2022

Vilas M. Patel and Ors. ...Petitioners
Versus
The Union of India and Ors. ...Respondents

WITH
WRIT PETITION NO.2847 OF 2025

Neha Ramchandani ...Petitioner
Versus
The Union of India, Joint Secretary.
The Department of Financial ...Respondent

Mr. Virendra Tulzapurkar, Senior Advocate with Mr. Sangram Chinnappa, Ms. Dipika Sahani, Ms. Bhoomika Vyas and Mr. Shantanu Shetty, for Petitioners in WP/8534/2022 and WP/5762/2022.

Mr. Ankit Lohia with Mr. Siddharth Joshi, Viloma Shah, Mr. Harshad Vyas and Mr. Viraj Raiyani i/b M/s. AVP Partners, for the Petitioners in WP/4302/2022.

Mr. Dhaval Patil i/b M/s. K. Ashar and Co. for Respondent No. 4.

Mr. Shivam Mehra for Respondent Nos. 1 and 2 in WP/7728/2022.

Dr. Uday P. Warunjikar with Ms. Vaishnavi M. Gujarathi i/b Aditya P. Kharkar for the Petitioner in WP/7753/2022.

Mr. Anilkumar Patil with Ms. Zeel Jain, for the Petitioner in WP/7728/2022.

Mr. Aseem Naphade with Ms. Subrata Sen, Mr. Akash Loya, Mr. Sujit Lahoti, Ms. Tejasvi Nakashe and Haaris Koradia i/b Sujit Lahoti and Associates for the Petitioner in WP/2847/2025.

Mr. Karl Tamboly with Mr. Bhavin Shah, Mr. Krupesh Bhosle and Mr. Maulik Tanna, Advocates for the Petitioners in WP/11079/2024.

Mr. Ravi Kadam, Senior Advocate with Mr. Ameya Gokhale, Mr. Rishabh Jaisani, Mr. Harit Lakhani, Ms. Richa Bharti and Mr. Ansh Kumar i/b Shardul Amarchand Mangaldas and Co., for the Respondent No.3 in WP/4302/2022, for the Respondent No.2 in WP/7753/2022, for the Respondent No.1 in WP/8534/2022, WP/11079/2024, WP/5762/2022, for the Respondent No. 3 in WP/7728/2022 and for the Respondent No.2 in WP/2847/2025.

Mr. Ashish Kamat, Senior Advocate with Mr. Shlok Parekh, Mr. Mustafa Kachwala, Mr. Shantam Mandhyan, Ms. Shrishti Shetty and Sakshi Sri i/b Krishnamurthy and Co. for Respondent Nos. 3 and 4 in WP/8534/2022.

Mr. Venkatesh Dhond, Senior Advocate with Mr. Prasad Shenoy, Parag Sharma, Ms. Aditi Phatak, Ms. Parichehr Zaiwalla, Ms. Ishita Desai, Ms. Megha More, Ms. Juhi Bhayani i/b BLAC Co. for the Respondent No.6 (DICGC) in WP/4302/2022, WP/11079/2024, WP/8534/2022, WP/5762/2022.

Mr. Shlok Parekh a/w Mr. Mustafa Kachwala, Mr. Shantam Mandhyan, Ms. Shrishti Shetty and Sakshi Sri i/b Krishnamurthy and Co. for Respondent No.5 in WP/2847/2025 and for the Respondent Nos. 4 and 5 in WP/4302/2022, for the Respondent No.3 in WP/11079/2024, for the Respondent Nos.3 and 4 in WP/5762/2022 and for the Respondent No. 4 in WP/7753/2022.

Mr. Kedar Dighe a/w Ashutosh Mishra for Respondent-UOI in WP/8534/2022, WP/5762/2022 and WP/7753/2022.

Mr. Mohamedali M. Chunawala with Mr. J. B. Mishra and Mr. Ashotosh Mishra, for Respondent No.1 in WP/4302/2022.

CORAM: BHARATI DANGRE &
MANJUSHA DESHPANDE, JJ.

DATE : 16th FEBRUARY 2026

P.C. *:*

1. Heard the respective counsel. Hearing is concluded. The learned counsel representing the petitioners are desirous of filing a rejoinder note which is permitted to be filed before 18th February 2026.

2. Closed for Judgment.

MANJUSHA DESHPANDE, J. *BHARATI DANGRE, J.*