IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

INTERIM APPLICATION NO. 3516 OF 2026
IN
CRIMINAL REVISION APPLICATION NO. 333 OF 2026

Shah Steel Impex Pvt Ltd ...Applicant

IN THE MATTER BETWEEN

Kanade Anand Udyog Pvt Ltd & Anr ...Applicants

Versus

The State of Maharashtra and Anr. ...Respondents

NAVNATH SITARAM WAGHMARE

Digitally signed by NAVNATH SITARAM WAGHMARE
Date: 2026.10.17 12:52:59 +0530

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Mr. Kezer Kharawala i/b Lex Juris for the Applicant/Respondent No.2.
Ms. Ranjana Humane APP for Respondent/State.

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CORAM : M.M. SATHAYE, J.
DATE : 16th OCTOBER, 2026

P.C. :

1. Heard learned counsel for the Applicant. Applicant is original Complainant in proceedings arising out of Section 138 of the Negotiable Instruments Act, 1881.

2. Above revision is filed by the Original Accused challenging order of conviction in which Revision Applicants are directed to pay fine of Rs.1,04,00,000/- which is held payable to the Complainant as compensation along with 9% interest per annum from the date filing of complaint.

3. Revision application is already admitted and substantive sentence has been suspended. The revision Applicant-accused has deposited total amount of Rs. 50,80,000/- in the concerned Sessions Court as well as this Court. The fact of deposit of this total amount is

recorded in the order dated 29.09.2026.

4. Learned counsel for the Applicant has placed on record a copy of the notice served upon advocate for the Revision Applicants by hand delivered on 12.10.2026, giving intimation of today's hearing. Notice copy with original intimation is taken on record and marked 'X' for identification.

5. None appeared for the revision Applicants-accused.

6. The Applicant has shown willingness to furnish undertaking as directed by this Court, in case he is permitted to withdraw amount.

7. Considering the said circumstances and further considering that the Revision Application is admitted which is likely to take time for final disposal, **Application is allowed and disposed of by passing following order :**

> A) Subject to the Applicant -original Complainant filing an affidavit of undertaking in this Court, within a period of 2 weeks from today, stating that the Applicant shall bring back the withdrawn amount with interest, as may be directed by the Court and the withdrawn amount shall remain subject to final outcome of the present revision Application, the Applicant is permitted to withdraw the amount of Rs. 30,00,000/- deposited in this Court along with accrued interest, if any.

(M.M. SATHAYE, J.)