Ajay

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

BAIL APPLICATION NO. 3848 OF 2026

Ashvini Nitin Yadav .. Applicant

Versus

The State of Maharashtra .. Respondent

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- Mr. Prasad A. Kamthe, Advocate for Applicant.
- Mr. Yogesh M. Nakhwa, APP for Respondent – State.
- PSI – Raju Jadhav, Baner Police Station present.

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CORAM : MILIND N. JADHAV, J.

DATE : OCTOBER 13, 2026

P.C.:

1. Heard Mr. Kamthe, learned Advocate for Applicant and Mr. Nakhwa, learned APP for Respondent – State.

2. This is an Application under Section 483 of Bharatiya Nagarik Suraksha Sanhita, 2023 seeking bail in connection with C.R. No.69 of 2026 registered with Bane Police Station for offences punishable under Sections 3(5), 344, 340(2), 336(4), 336(3), 336(2), 322, 318(4), 318(3) and 318(2) of the Bharatiya Nyaya Sanhita, 2023.

3. Applicant is a woman and is Accused No.2 in the present crime. There are two other accused persons. Accused No.1 who is the Applicant's husband is the principal person behind the investment scheme and is alleged to have solicited investments in the name of his

company namely ‘Bluebird and Rich Me Land Investment Company’. As regards the role attributed to Applicant is concerned, she is alleged to have been involved in the management of the Company. The prosecution's case further suggests that she alongwith her husband played an instrumental role in inducing investors to invest their money in the Company. The material on record as emanating from the prosecution's own case *prima facie* indicates that most of the investors whose statements have been recorded received handsome returns initially which led them to repose their further trust in the Company of Accused No.1 which was engaged in the share-market business.

4. Applicant is a woman with two minor children who require her care and support. She was arrested on 01.05.2026 and has remained in custody since then. Most importantly, the material on record *prima facie* indicates that no amount was ever credited to the Applicant's bank accounts, whereas the amounts in question were received by Accused Nos.1 and 3, the details of which are placed on record. In that view of the matter, I am inclined to consider the Applicant's case for bail.

5. Hence, in view of above *prima facie* observations and findings, Bail Application of Applicant is allowed subject to the following terms and conditions:-

(i) Applicant – Ashvini Nitin Yadav is directed to be immediately released from prison in connection with CR. No.69 of 2026;

(ii) Applicant is directed to be released on bail on furnishing P.R. Bond of Rs.15,000/- (Rs. Fifteen Thousand only) with one or two sureties in the like amount;

(iii) Applicant shall report to the Investigating Officer at concerned Police Station, once every month, on the first Monday of the month between 10:00 a.m. to 12:00 p.m. until commencement of trial and thereafter shall attend all dates of hearing before the Trial Court;

(iv) Applicant shall cooperate with the conduct of the trial and remain present before the Trial Court on all dates, unless specifically exempted. Applicant shall not seek unnecessary adjournments. Any such conduct shall entitle the prosecution to apply for cancellation of bail;

(v) Applicant shall not leave the State of Maharashtra without prior permission of the Trial Court;

(vi) Applicant shall not influence any of the witnesses or tamper with the evidence in any manner;

(vii) Applicant shall keep the Investigating Officer informed of her current residential address and mobile telephone number and shall forthwith inform the Investigating Officer of any change in her residential address or mobile telephone number, as and when such change occurs; and

(viii) Any breach or infraction of any of the aforesaid conditions shall entail cancellation of the bail granted to the Applicant.

6. It is clarified that the observations made in this order are limited for the purpose of granting bail only and I have not made any observations on merits of the case. The trial shall be adjudicated on the strength of the evidence led and strictly on its own merits being uninfluenced with any of the *prima facie* observations made hereinabove in this order.

7. Bail Application is allowed and disposed in the above terms.

[MILIND N. JADHAV, J.]

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