IN THE HIGH COURT OF JUDICATURE OF BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION

53 CR. ANTICIPATORY BAIL APPLN. NO. 31 OF 2026

Sanjay Manohar Kulkarni

VERSUS

The State Of Maharashtra & Another

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Ms. Savita Shedbale a/w Mr. Ranoji Deshmukh, Advocate for applicant
Mr. S.S. Chaudhari, APP for State
Mr. Chinmay Deshpande, Advocate for Respondent No. 2

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CORAM : NITIN B. SURYAWANSHI, J.

DATE : 18th FEBRUARY, 2026

ORDER :

1. Applicant apprehends arrest in Crime No. 345 of 2025, registered with Vishrambaugh Police Station, for the offences punishable under sections 316(2), 318(4) and 3(5) of Bharatiya Nyaya Sanhita, 2023

2. Prosecution case in short is that, other three accused obtained loan of Rs. 70,00,000/- from Wai Urban Co-operative Bank, Branch-Vishrambag, Sangli in the year 2020. Those three accused have mortgaged two properties i.e. Gat No. 240/2 and building in Gat No. 394, both situated at village Chinchani, Tal. Tasgaon, Dist. Sangli. Other accused have shown different properties to bank officer i.e.

present applicant, who was branch Manager of the bank, during above said loan process and its disbursement. On 16.02.2022, the bank obtained certificate under Section 101 of the Maharashtra Co-operative Societies Act. On 21.02.2022, bank officers visited the site to take possession of above said properties, under the Secrutisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, and at that time they came to know above said fact that different properties were shown while taking loan than the actual properties.

3. Heard the learned advocate for the applicant, learned APP for State and learned advocate for the informant. Perused the investigation papers.

4. The only role attributed to the applicant in the present crime is that without verifying the valuation reports, loans are sanctioned to the borrowers. Record, however, indicates that applicant has given adverse report that loan should not be disbursed to the borrowers as their CIBIL score is not good and some of the loan accounts of borrowers have become NPA.

5. Learned advocate for the informant submits that informant has no grievance against the applicant and he has no objection if

anticipatory bail is granted to the applicant.

6. By granting ad-interim bail, applicant was directed to remain present before the investigating officer from 19.01.2026 to 24.01.2026. He has attended the police station. Learned, APP, however, submits that some more interrogation of the applicant is necessary.

7. In the light of above, application is allowed by confirming the interim protection granted to the applicant.

8. Applicant shall attend the concerned police station from 23.02.2026 to 28.02.2026 between 10.00 am to 2.00 pm and shall co-operate in the investigation. Applicant shall not tamper the prosecution evidence.

(NITIN B. SURYAWANSHI, J.)