

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 1436 OF 2026

Ramesh Namdeo Salunkhe
And Another
Versus

...Petitioners

The State Of Maharashtra Thr. Secretary
Of The Finance Dept. And Others

...Respondents

Mr. Nikhil Pawar a/w. Ms. Manasi Patil, advocate for petitioner.

Mr. S. C. Mangle, a/w. Mr. Ashithosh s. Mambilkar, Mr. Shravan Sul,
Advocate for respondent no.3.

Mr. Siddheshwar Kalel, AGP for respondents-State.

Coram : Madhav J. Jamdar &
Pravin S. Patil, JJ.
Date : May 05, 2026.

P. C. :

1. On 20th April 2026, this Court had passed the following order :

“1. Mr. Mangle, learned counsel for respondent no. 3 states that if a substantial amount, out of due amount is deposited by the petitioners with respondent no. 3, respondent no. 3 can consider the One Time Settlement proposal (for short, “OTS”).

2. Mr. Pawar, learned counsel for the petition, on instructions, states that on or before 4th May 2026, he will deposit an amount of Rs. 8,00,000/- with respondent no. 3

3. Stand over to 5th May 2026 at 2.30 p.m.”

2. Pursuant to the said order dated 20th April 2026, a Demand Draft of Rs. 8,00,000/- has been handed over today by the learned counsel for the petitioner to the learned counsel for respondent No. 3. The learned counsel for respondent No. 3 accepts the same.

3. Mr. Mangle, learned counsel for respondent No. 3, tenders a letter dated 5th May 2026 of the Authorised Officer of respondent No. 3. The said letter is taken on record and marked "X" for identification. For ease of reference, the relevant portion of the said letter is scanned and reproduced hereinbelow:

Subject : Letter to make submission on behalf Edalweiss Asset Reconstruction Company LTD (Respondent No. 3) in matter Writ Petition No.1436/2026 which is pending Before Hon'ble High Court of Judicature At Bombay Circuit Bench AT Kolhapur.

Respected sir/ Madam ,

Today In pursuance order dated 20 April 2026 in Writ Petition No.1436/2026 we have received the DD bearing No. 011473 of Amount of Rs. 8,00,000/- (Rupees Eight Lakh only) from the petitioner.

Hence we request you to make submission on our behalf that, if the petitioner makes any OTS proposal in writing to us then without prejudice to the above mentioned DD we will consider the same within period of 2 weeks.

Date : 05/05/2026

Place : Kolhapur

Mr. Nikhil Deshmukh

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 Authorised Officer,
 for Edalweiss Asset Reconstruction
 Company Limited.

4. Thus, the writ petition is disposed of by consent of the petitioner and Respondent No. 3 by passing the following order:

(i) The petitioner shall submit One Time Settlement proposal to Respondent No. 3 on or before 22nd May 2026.

(ii) The Respondent No. 3 shall dispose of the One Time Settlement on or before 12th June 2026.

(iii) Till disposal of the One Time Settlement proposal, no coercive steps be taken against the petitioner.

5. All contentions of the parties are expressly kept open.

6. Accordingly, the writ petition is disposed of in above terms with no order as to costs.

[Pravin S. Patil, J.]

[Madhav J. Jamdar, J.]