

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION**

CRIMINAL ANTICIPATORY BAIL APPLICATION NO. 2469 OF 2025

Shalan Maruti Gadade And Anr.

.....Applicants

VERSUS

State Of Maharashtra

.....Respondent

Mr. Vikas Kolekar (Through VC) a/w Mr. Vishwajit Nalawade, Mr. Kunal Shirgire, Mr. Prashant Patole and Adv. Satwasheel Gaikwad, for Applicants.

Mr. Anand Subhash Shalgaonkar, APP, for the Respondent-State.

Ms. Savita Shedbale, for Intervenor.

CORAM : NITIN B. SURYAWANSHI, J.

DATE : 4th FEBRUARY, 2026.

P.C.

1. The Applicants apprehend arrest in Crime No.461 of 2025 registered with Sangli City Police Station, District: Sangli, for the offences punishable under Sections 406, 420 read with Section 34 of the Indian Penal Code, 1860 (for short, "IPC").

2. Prosecution case in short is that the informant and his friends have paid total amount of Rs.12,83,000/- to the Applicants for investing in share market. It is the case that the Applicants gave an assurance of handsome returns, however, they have failed to provide the returns as per their assurance, and therefore, they have cheated them.

3. Heard learned advocate for the Applicants, learned APP for the Respondent – State and learned advocate for the Intervenor. Perused the investigation papers.

4. *Prima facie*, the dispute appears to be of a civil nature, notices are issued to the Applicants by the informant and others calling upon them to return their amount which was invested through the Applicants.

5. So far, the Applicants have deposited an amount of Rs.5,00,000/- in trial Court. It is admitted that the Applicants have returned an amount of Rs.3,68,500/- to the informant and others towards returns on the invested amount.

6. The investigation pertains to the documents which are already seized by the Investigating Officer. In the peculiar facts of the present case, custodial interrogation of the Applicants is not necessary.

7. In the result, the application, is allowed by confirming the interim protection granted to the Applicants vide order dated 24th November, 2025.

8. The Applicants shall attend the concerned police station as and when called by the Investigating Officer, till filing of charge sheet.

9. The Applicants shall not tamper the prosecution evidence.

(NITIN B. SURYAWANSHI, J.)