



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD**

ANTICIPATORY BAIL APPLICATION NO. 391 OF 2025

**RAVINDRA CHHAGANRAO PRABHALE
VERSUS
THE STATE OF MAHARASHTRA**

...
Advocate for Applicant : Mr. Wakure Sanjay A
Addl.PP for Respondents/State : Mr. A. S. Shinde
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**CORAM : MEHROZ K. PATHAN, J.
DATE : 16th MARCH 2026**

PER COURT :

1. Heard the learned Counsel for the Applicant and the learned APP for the Respondent/State.
2. The Applicant has approached this Court, seeking anticipatory bail application in connection with FIR No. 316 of 2024 dated 08.07.2024 registered with Shivajinagar Police Station, District Beed for the offences punishable under Sections 120-B, 406, 409, 420 read with 34 of the Indian Penal Code and under Sections 3 and 4 of the MPID Act, 1999.
3. The learned Counsel for the Applicant submits that this Court vide order dated 24.03.2025 has protected the Applicant with condition to attend the police station and cooperate with the investigation. He further submits that the Applicant has attended the

police station and cooperated with the investigation in pursuance to the order dated 24.03.2025. The investigation as regards the present Applicant is almost complete. The custodial interrogation of the Applicant may not be necessary.

4. The learned Counsel further submits that the Applicant was working as a Passing Officer in one of the branches of Dnyanradha Multi-State Credit Co-operative Society Ltd. at Beed. As part of his duties, he used to encourage investors to deposit money in the Bank for obtaining greater benefits. Apart from this role, there are no other allegations against the Applicant of misusing public funds. The interim order may therefore be confirmed, and the Applicant may be released on bail. The Applicant is not having any other criminal antecedents and is ready to abide by any further conditions that may be imposed by this Court.

5. As against this, the learned APP strongly opposes the application on the ground that the Applicant is one of the accused persons charged with committing a huge fraud and misappropriation of public money. The Applicant is specifically named by witnesses. One such witness/Kedarnath, in his statement dated 02.03.2025, has specifically named the present Applicant as the person who induced gullible investors to invest large amounts on the promise of receiving high returns. The Applicant failed to pay back the promised returns to the investors and has thus cheated the complainant and other investors. There are entries in the account statement of the Applicant

showing that the Multi-State Co-operative Bank transferred amounts into the account of the present Applicant. The custodial interrogation of the Applicant is therefore necessary. The present crime is an economic offence involving several aspects that require investigation, which cannot be effectively carried out without custodial interrogation of the Applicant. Hence, this is not a fit case to grant anticipatory bail, and the said application may therefore be rejected.

6. I have gone through the interim order dated 24.03.2025 as well as the investigation papers made available by the learned APP. A perusal of the investigation papers shows that the Applicant has cooperated with the investigation in pursuance of the interim order dated 24.03.2025. The Applicant was working at the Beed branch of the Multi-State Co-operative Society Ltd. as a Passing Officer, and there are no allegations of any other fraud committed by him except for promoting the scheme circulated by the Multi-State Co-operative Society to various investors. The Applicant promoted the scheme formulated by the Bank along with other officers of the Bank. The entries showing amounts transferred into the account of the Applicant refers to his salary, as he was working as a Passing Officer at the Beed branch of the Multi-State Co-operative Society.

. Be that as it may, in pursuance of the interim order dated 24.03.2025, since the Applicant has cooperated with the investigation and there are no allegations of the Applicant violating any conditions, I am inclined to protect the Applicant. The apprehension of the learned APP that the Applicant may flee from the

ends of justice can be addressed by imposing stringent conditions.
Hence the following order :

ORDER

- (i) The application is allowed.
- (ii) The interim order dated 24.03.2025 is hereby confirmed.
- (iii) Applicant is directed to attend CID, Beed on 23rd, 30th March of 2026 and 6th and 7th April of 2026 between 11:00 am. to 01:00 pm. and thereafter as and when called by the Investigating Officer till filing of the charge-sheet if any against the Applicant.
- (iv) The Applicant is directed not to tamper with the evidence and shall not threaten the complainant or the witnesses.
- (v) The Applicant shall attend the trial on each and every date unless so exempted by the trial on emergency conditions.
- (vi) The Applicant shall submit his Aadhar and PAN Cards to the Investigating Officer and detailed addresses and phone numbers of himself and two of the near relatives.
- (vii) A single violation of the aforesaid conditions, would entitle the prosecution to seek cancellation of bail of the Applicant on that ground.
- (viii) With the aforesaid directions, the application is disposed of.

MEHROZ K. PATHAN
JUDGE