CGHC010394712026 2026:CGHC:45753

NAFR

HIGH COURT OF CHHATTISGARH AT BILASPUR

MCRC No. 9604 of 2026

Lokesh Choudhary S/o Harchand Aged About 27 Years R/o Dhani Road, Ward No. 1 Ramdev Colony, Kishangarh, P.S. Gandhinagar, Distt. Ajmer, Rajasthan.

... Applicant

Versus

State Of Chhattisgarh Through The Station House Officer, P.S. City Kotwali Balodabajar, Distt. Balodabazar Bhatapara, Chhattisgarh.

... Respondent(s)

For Applicant	:	Mr. Lakhan Singh Bhadoriya, Advocate
For Non-Applicant	:	Mr. Jitendra Shrivastava, G.A.

Hon'ble Shri Justice Rakesh Mohan Pandey

Order on Board

29.10.2026

1. This is the First bail application filed under Section 483 of the Bhartiya Nagarik Suraksha Sanhita, 2023 for grant of regular bail to the applicant who has been arrested in connection with Crime No. 307/2025 registered at Police Station : City Kotwali, District : Balodabazar-Bhatapara (C.G.) for the offence punishable under Sections 318 (4), 316 (2) and 3(5) of BNS.

2. As per the case of prosecution, complainant, Ramchandra Vastrakar,

son of Diwakar Prasad Vastrakar, aged about 37 years, resident of Shyam Colony, Balodabazar, District Balodabazar-Bhatapara, Chhattisgarh, is a graduate and is employed at HDFC Bank, Bhatapara City, where he handles personal loan-related work. It is alleged that on 23.07.2024, the accused persons, namely Lokesh Chaudhary, Dheeraj Chaudhary, Kailash Chaudhary, Abdul Samad, Kanija Begum, Shahjan Pathan, Hanuman Chaudhary and Dheeraj Gattani, all residents of Jaipur, Rajasthan, approached the complainant at his residence and induced him to invest money in a company named “VIP TRADE”. The accused persons allegedly lured the complainant by promising guaranteed monthly returns of 10–12% on the amount invested. Believing the representations made by the accused persons, the complainant invested various amounts of money between July 2024 and May 2025. The complainant alleged that the accused persons collected a total sum of ₹8,06,640/- (Rupees Eight Lakh Six Thousand Six Hundred Forty only) from him on different dates. The accused persons allegedly created an application in the name of “VIP TRADE” and displayed it through Google Chrome to make the complainant believe that his invested amount was growing at the promised rate of return, thereby inducing him to continue investing money. It is further alleged that when the complainant demanded the return of his invested amount, the accused persons refused to repay the same and switched off their mobile phones. The complainant also alleged that the accused persons had collected money from other persons in a similar manner and cheated them as well. On the basis of the written complaint submitted by the complainant, prima facie commission of offences punishable under Sections 318(4), 316(2) and 3(5) of the Bharatiya

Nyaya Sanhita, 2023, was found to be disclosed. Accordingly, a case was registered against the accused persons, and the matter was taken up for investigation.

3. Learned counsel for the applicant submits that the applicant is innocent and has been falsely implicated in the present case. It is submitted that the allegations made in the FIR are general in nature, and no specific overt act has been attributed to the applicant. The applicant has not committed any offence as alleged by the prosecution. It is further submitted that the applicant is a permanent resident of the address mentioned in the application and there is no likelihood of his absconding or fleeing from justice. The applicant undertakes to cooperate with the investigation and to abide by all the terms and conditions imposed by this Hon'ble Court. Learned counsel further submits that the applicant is ready and willing to furnish adequate bail bonds and sureties to the satisfaction of the Court. It is also submitted that the applicant shall not tamper with the prosecution evidence or influence any of the prosecution witnesses. In view of the facts and circumstances of the case, the nature of the allegations, and the submissions made hereinabove, learned counsel for the applicant prays that the applicant may kindly be enlarged on bail in the interest of justice.

4. Learned counsel for the State opposes the bail application and submits that the allegations against the applicant are serious in nature. It is alleged that the applicant, along with the other co-accused persons, induced the complainant to invest money in a company named "VIP TRADE" by promising guaranteed monthly returns of 10–12% and, on the basis of such inducement, collected a total amount of ₹8,06,640/-

from the complainant. It is further submitted that the accused persons allegedly displayed fictitious growth of the invested amount through an application in the name of “VIP TRADE” and subsequently failed to return the invested money despite repeated demands made by the complainant. The complainant has also alleged that other persons were cheated in a similar manner. Learned counsel for the State further submits that the allegations disclose the commission of cognizable offences punishable under Sections 318(4), 316(2) and 3(5) of the Bharatiya Nyaya Sanhita, 2023. The matter requires proper investigation to ascertain the specific role of the applicant, the involvement of the co-accused persons, and the manner in which the money was collected and dealt with. In view of the seriousness of the allegations, the amount allegedly involved, and the need for a fair and effective investigation, learned counsel for the State prays that the bail application filed on behalf of the applicant be rejected.

5. I have heard learned counsel appearing for the parties and perused the case diary.

6. Having considered the submissions made by learned counsel for the applicant as well as learned counsel for the State and upon perusal of the case diary and the material available on record, this Court finds that the allegations against the applicant are serious in nature. The applicant is alleged to have induced the complainant to invest money in a company named “VIP TRADE” by promising guaranteed monthly returns of 10–12%, pursuant to which an amount of ₹8,06,640/- was allegedly collected from the complainant. It is further alleged that the complainant and other persons were cheated by the accused persons on the pretext of investment and that the amount invested was not

returned despite demand. Considering the nature and gravity of the allegations, the amount allegedly involved, and the requirement of a fair and effective investigation into the alleged financial fraud and the respective roles of the accused persons, this Court is of the considered opinion that the applicant does not deserve the benefit of bail at this stage.

7. Accordingly, the bail application is hereby rejected.

Sd/-
(Rakesh Mohan Pandey)
JUDGE

Saurabh