IN THE HIGH COURT OF ORISSA AT CUTTACK

W.P.(C) No.10636 of 2026

Sri Kshitish Chaudhuri …. **Petitioner**

Mr. A. K. Biswal, Advocate

-Versus-

The Authorized Officer, Regional Office, Canara Bank, Bhadrak & Another …. **Opp. Parties**

Mr. A. N. Das, Advocate

CORAM:
JUSTICE KRISHNA SHRIPAD DIXIT
JUSTICE CHITTARANJAN DASH

ORDER

Order No. **09.04.2026**
01.

Petitioner, a borrower is grieving before the Writ Court against the coercive action of recovery of loan constituted under the provisions of SARFAESI Act, 2002.

2. Learned counsel for the Petitioner submits and learned Panel Counsel appearing for the OPs agrees that petition be disposed off by directing the Petitioner to remit 30% of the outstanding amount within two weeks of which half will be paid within one week, reckoned from this day and that the remaining 70% of the amount should be paid in three equalized installments, reckoned from lapse of 15 days as under:

"25% within two weeks, another 25% within two weeks next following, the last 20% two more weeks next following, failing which Bank would be at liberty to take all coercive action in accordance with law and in that connection, all contentions are kept open."

It hardly needs to be stated that whatever amount has been paid by way of cheque or RTGS by the Petitioner shall be given due deduction and subject to compliance, there shall be no coercive proceedings.

Ordered accordingly and writ petition is disposed off.

Web copy of this order to be acted upon by all concerned.

(Krishna Shripad Dixit)
Judge

(Chittaranjan Dash)
Judge

Madhusmita

Signature Not Verified
Digitally Signed
Signed by: MADHUSMITA MALLICK
Designation: Jr. Stenographer
Reason: Authentication
Location: HIGH COURT OF ORISSA, CUTTACK
Date: 10-Apr-2026 13:17:43