

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
COMMERCIAL DIVISION
ORIGINAL SIDE

EC-COM/581/2025

M/S UGRO CAPITAL LIMITED
VS
H. B. ENTERPRISES AND ORS.

BEFORE:

The Hon'ble JUSTICE GAURANG KANTH

Date : 21st May, 2026.

Appearance:

Mr. Paritosh Sinha, Adv.

Mr. K.K. Pandey, Adv.

Ms. Sonia Nandy, Adv.

Ms. Mallika Bothra, Adv.

...for award-holder.

The Court: The present execution petition has been filed by award holder for executing an award dated 09.06.2025 which is an unilateral award.

In view of the decision rendered by this Court dated 14.05.2026 passed in EC-COM 334 of 2026, the present award is a non-est award in the eyes of law.

Accordingly, the present execution petition stands dismissed. However, liberty is granted to the award holder to initiate fresh arbitral proceedings before a validly constituted arbitral tribunal appointed in accordance law.

(GAURANG KANTH, J.)