

ORDER SHEET  
IN THE HIGH COURT AT CALCUTTA  
COMMERCIAL DIVISION  
ORIGINAL SIDE

EC-COM/351/2025

M/S CHOLAMANDALAM INVESTMENT AND  
FINANCE COMPANY LIMITED  
VS  
KARUNA RAJAK AND ORS

BEFORE:  
The Hon'ble JUSTICE GAURANG KANTH  
Date : 21<sup>st</sup> May, 2026.

Appearance:  
Mr. Ranjit Singh, Adv.  
Mrs. Tultul Das, Adv.  
Mr. Amar Singh, Adv.  
Ms. Subharchita Mukherjee, Adv.  
...for the award-holder

The Court: Learned counsel appearing on behalf of the award holder seeks permission to withdraw the present execution petition on the ground that the award sought to be executed was rendered by a learned Sole Arbitrator who had been unilaterally appointed. It is submitted that, in view of the judgment dated 14.05.2026 rendered by this Court in EC-COM 334 of 2026, such an award is non est in the eyes of law and is incapable of execution.

In view of the aforesaid submission, the present execution petition is dismissed as withdrawn, with liberty reserved in favour of the award holder to initiate fresh arbitral proceedings before a duly and validly constituted Arbitral Tribunal, appointed in accordance with law.

(GAURANG KANTH, J.)