

OCD-8

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
COMMERCIAL DIVISION
ORIGINAL SIDE

AP-COM/130/2026

SREI EQUIPMENT FINANCE LIMITED

VS

RAJPURA NH-ONE HOTELS PVT LTD AND ORS.

BEFORE:

The Hon'ble JUSTICE GAURANG KANTH

Date : 24th February, 2026.

Appearance:

Mr. Swatarup Banerjee, Adv.
Sk. Sariful Haque, Adv.
Ms. Bisakha Pal, Adv.
...for the petitioner

Mr. Partha Chakraborty, Adv.
Mr. Risabh Dutta Gupta, Adv.
Ms. Hema Samajdar, Adv.
...for the respondents

The Court: Affidavit of service is taken on record.

The petitioner has preferred the present petition under Section 29A of the Arbitration and Conciliation Act, 1996, seeking extension of the mandate of the Arbitral Tribunal for completion of the arbitral proceedings and publication of the arbitral award.

Learned Counsel for the petitioner submits that a sole Arbitrator was appointed on 13.10.2023 by mutual consent to adjudicate the disputes between the parties. Pleadings were completed on 27.11.2024. Thereafter, the respondent did not consent to the extension of the mandate of the

Arbitral Tribunal. It is further submitted that subsequent to the completion of the pleadings, the petitioner filed an application seeking amendment for the purpose of bringing certain additional documents on record. Pleadings in respect of the said amendment application have also been completed and the amendment application is pending consideration. Learned Counsel for the petitioner further submits that owing to the petitioner undergoing the Corporate Insolvency Resolution Process (CIRP), certain delays occurred in the arbitral proceedings. The mandate of the Arbitral Tribunal has expired on 26.11.2025.

It is submitted by learned Counsel for the respondent that he has filed his reply to the amendment application. He further states that he has no objection to the extension of the mandate of the Arbitral Tribunal.

Upon consideration of the submissions of both the parties and the materials placed on record, this Court is satisfied that there has been no undue or unwarranted delay on the part of the learned sole Arbitrator in conducting the proceedings.

Having regard to the advanced stage of the proceedings and in the interest of justice, the mandate of the learned sole Arbitrator is extended further for a period of eight months from today.

It is expected that the learned sole Arbitrator shall not grant any unnecessary adjournments to either of the parties and shall make all reasonable endeavours to conclude the arbitral proceedings and publish the arbitral award within the extended time period.

Learned Counsel for the respondent is granted liberty to file the Vakalatnama with the Registry within a period of one week.

With the aforesaid observations, the present petition is disposed of.

(GAURANG KANTH, J.)

R.Bhar