

IN THE HIGH COURT AT CALCUTTA
Original Jurisdiction
ORIGINAL SIDE

CP/88/1971
IA NO: CA/1/2025, CA/2/2026

SAKOW INDUSTRIES PVT. LTD.
VS

BEFORE:
The Hon'ble JUSTICE RAVI KRISHAN KAPUR
Date : 18th March, 2026

Appearance:
Mr. Ranajit Chowdhury, Adv.
...for the Official Liquidator.

The Court: This is an application seeking dissolution of SAKOW INDUSTRIES PRIVATE LIMITED (in liquidation).

It appears from the records of this proceeding that the matter has been pending since 1971. The present fund position of the company is Rs.8,49,548/-.

There are no books of accounts nor records of the company (in liquidation) which are traceable and, hence, any direction afresh to prepare the audited accounts of the company (in liquidation) as contemplated under Rule 281 of the Companies (Court) Rules, 1959 is an idle and empty formality. In the absence of any available records, any attempt to cause advertisements would also be commercially imprudent and impractical. The Status Report filed by the company (in liquidation) indicates that all the immoveable and moveable properties of the company (in liquidation) have been sold. The Official Liquidator is also not in a position to confirm whether there are any creditors of the company (in liquidation). There are also no pending proceedings in respect of

the company (in liquidation). There is no available information nor records pertaining to this proceeding and as to whether any misfeasance proceedings has been initiated against the ex-directors or other officers of the company (in liquidation).

In view of the above, no purpose would be served in keeping this proceeding pending.

In view of the above circumstances, it is just and reasonable and in the interest of justice to dissolve the company (in liquidation).

The Official Liquidator is directed to transfer the balance amount of Rs.8,49,548/- to the Reserve Bank of India. The Official Liquidator shall also dispose of whatever remaining books and records of the company (in liquidation) immediately after an expiry of five years from the date of dissolution of the company (in liquidation) as stipulated under Section 550(1) and (2) of the Companies Act, 1956.

In view of the above, the prayer for final dissolution of the company stands allowed. There shall be an order in terms of prayer (a) of the Summons.

Accordingly, CP/88/1971 stands disposed of. All the connected interlocutory applications being CA/1/2025, CA/2/2026 also stand disposed of.

(RAVI KRISHAN KAPUR, J.)