

OCD-6

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA

Civil Appellate Jurisdiction

COMMERCIAL DIVISION

APOT/19/2026

With AP-COM/334/2025

CA-COM/1/2026

IA No. GA-COM/1/2026

UNION BANK OF INDIA

-Vs-

SREI EQUIPMENT FINANCE LIMITED AND ANR

BEFORE:

The Hon'ble JUSTICE DEBANGSU BASAK

-AND-

The Hon'ble JUSTICE MD. SHABBAR RASHIDI

Date: March 11, 2026.

Appearance:

Mr. Arindam Mrinal Pal, Adv.

Ms. Neha Shivhare, Adv.

Ms. Gargi Grace Rai Banerjee, Adv.

Ms. Sohini Dey, Adv.

...for the appellant

Mr. N. Venkataraman, Sr. Adv.

Mr. Ranjan Bachawat, Sr. Adv.

Mr. Satyam Mukherjee, Adv.

Ms. Pubali Sinha Chowdhury, Adv.

Ms. Rajeshwari Prasad, Adv.

...for the respondent no.1

Mr. Rohit Das, Adv.

Ms. Kishwar Rahman, Adv.

Ms. Divya Jyoti Tekriwal, Adv.

...for the respondent no.2

The Court : Appeal is directed against the order dated August 4, 2025 passed in AP-COM/334/2025.

By the impugned order, learned Single Judge, made the interim order passed on April 30, 2025 absolute.

By the order dated April 30, 2025, learned Single Judge, directed that, a sum of Rs.80 crores be not disbursed.

Impugned order was passed under Section 9 of the Arbitration and Conciliation Act, 1996.

Court is informed that, no reference of the disputes to arbitration under the Act of 1996 was made. Court is also informed that, the disputes stand settled in the sense that, the entity entitled to receive the sum of Rs.80 crores, received the same.

Learned advocate appearing for the appellant submits that, there are issues which are yet to be adjudicated upon.

As noted above, there is no reference of the disputes to arbitration made as on date. In the event, the appellant is aggrieved by any of the actions taken by any of the parties, the appellant may avail of the remedies available to it, before the appropriate forum in accordance with law.

No interference is called for with the order impugned, in the facts and circumstances of the present case.

APOT/19/2026 along with connected applications are disposed of without any order as to costs.

(DEBANGSU BASAK, J.)

(MD. SHABBAR RASHIDI, J.)