GAHC010225862026

2026:GAU-AS:15305

THE GAUHATI HIGH COURT
(HIGH COURT OF ASSAM, NAGALAND, MIZORAM AND ARUNACHAL PRADESH)

Case No. : WP(C)/5563/2026

BHASKAR JYOTI HALOI AND ANR
S/O - HARMOHAN HALOI R/O- 1137 CHINAKI PATH BYE LANE - 6
PANIGAON NEAR SHIV MONDIR NAGAON ITACHALI, NAGAON, ASSAM,
PIN 782003.

2: MS VISIONARY DEVELOPMENT GROUP
REPRESENTED BY ITS PROPRIETOR- BHASKAR JYOTI HALOI
PETITIONER NO. 1
ADDRESS - 2ND FLOOR HOUSE NO. 9 - DALIMI SWEETS HATIGAON MAIN ROAD KAMRUP METRO
ASSAM GUWAHATI - 781038

VERSUS

THE BANK OF BARODA AND 3 ORS
A BODY CORPORATE CONSTITUTED UNDER THE BANKING COMPANIES (ACQUISITION AND TRANSFER OF UNDERTAKINGS) ACT, 1970 HAVING ITS HEAD OFFICE AT BARODA BHAVAN, RC DUTT ROAD, ALKAPURI VADODARA, GUJARAT - 390007, REPRESENTED BY ITS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

2:THE GENERAL MANAGER AND ZONAL HEAD
BANK OF BARODA
NORTHEASTERN STATES ZONE
ADDRESS - SETHI TRUST BUILDING
UNIT- II
2ND FLOOR
G.S ROAD BHANGAGARH
GUWAHATI- 781005.

3:THE ZONAL OFFICE COMMITTEE
FOR CLASSIFICATION OF FRAUD
BANK OF BARODA
NORTHEASTERN STATES ZONE

ADDRESS- SETHI TRUST BUILDING
UNIT- II
2ND FLOOR
G.S ROAD BHANGAGARH
GUWAHATI- 781005.

4:THE RESERVE BANK OF INDIA
REPRESENTED BY THE REGIONAL DIRECTOR
REGIONAL OFFICE
STATION ROAD PAN-BAZAR
GUWAHATI -781001

For the Petitioner(s) : Mr. B.D. Das, Sr. Advocate
Mr. H.R. Das, Advocate

For the Respondent(s) : Mr. M. Dutta, Sr. Advocate
Mr. D. Malakar, Advocate

BEFORE
HONOURABLE MR. JUSTICE DEVASHIS BARUAH

ORDER

Date : 09.10.2026

Mr. M. Dutta, the learned Senior Counsel assisted by Mr. D. Malakar, the learned counsel appearing on behalf of the Bank of Baroda, more particularly the respondent Nos. 1 to 3 submitted that the reasoned order dated 29.09.2026 which has been assailed in the present proceedings is being withdrawn by the respondent Nos. 1, 2 and 3 in view of the judgment of the Supreme Court in the case of ***State Bank of India v. Amit Iron Private Limited & Others*** reported in ***2026 SCC OnLine SC 538*** and the respondents would proceed de novo by providing the petitioners with a copy of the forensic audit report and thereby

giving the petitioners an opportunity.

2. Taking into account the above, this Court disposes of the instant writ petition with the following observations and directions:

(i) The reasoned order dated 29.09.2026 impugned in the present proceedings shall not be acted upon by the respondent Nos. 1, 2 and 3.

(ii) The respondent Nos. 1, 2 and 3 shall be at liberty to proceed de novo by providing the petitioners with a copy of the forensic audit report and giving the petitioners an opportunity to submit a representation/objection to the said report and thereupon proceed in accordance with law.

JUDGE

Comparing Assistant