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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ITA 903/2016**

PR.COMMISSIONER OF INCOME TAX-5Appellant

Through: Mr. Gaurav Gupta, SSC with
Mr. Shivendra Singh, Mr. Yojit
Pareek, JSCs.

versus

JAMES CAPITAL & FINANCE PVT. LTD.Respondent

Through: Mr. Somil Agarwal and Mr.
Dushayant Agarwal, Advs.

CORAM:

HON'BLE MR. JUSTICE YASHWANT VARMA

**HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR**

ORDER

31.01.2025

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1. Undisputedly, the tax effect which forms the subject matter of this appeal falls below INR 2 Crores and would thus not be liable to be continued in light of the provisions made in Circular No. 9/2024 dated 17 September 2024.

2. The appeal is, consequently, dismissed on the ground of low tax effect. The proposed questions of law are kept open to be urged and addressed in an appropriate case.

YASHWANT VARMA, J.

HARISH VAIDYANATHAN SHANKAR, J.

JANUARY 31, 2025/DR