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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **EX.P. 47/2017 & EX.APPL.(OS) 753/2020, EX.APPL.(OS) 97/2022**
TOMMORROWLAND LIMITED

.....Decree Holder
Through: Mr. Pavan Sachdeva, Mr. Ishan
Sachdeva, Advs.

versus

SPG BUSINESS SERVICES LTD.

.....Judgement Debtor
Through:

CORAM:
HON'BLE MR. JUSTICE JASMEET SINGH

ORDER
15.10.2025

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EX.APPL.(OS) 62/2025

1. This is an application filed under Section 151 of CPC, 1908 filed by Ms. Bindu Bhardwaj (applicant) seeking to delete the address of M -99 Ground Floor South City Phase- 1, Gurgaon, Haryana- 125001 as address of the judgment-debtor in the present petition.
2. The applicant has filed a duly registered Sale Deed dated 10.04.2019 for the said property, i.e. M-99 Ground Floor South City Phase- 1, Gurgaon, Haryana- 125001. Along with the same, the applicant has also attached the electricity bill showing the applicant as the absolute owner of this property.
3. Mr. Sachdeva, learned counsel for the decree-holder, states that the address of the judgment-debtor in the record of the MCA Portal is



shown as M-99 Ground Floor South City Phase - 1, Gurgaon, Haryana- 125001. Hence, the address of the judgment-debtor No. 1 should be continued to be shown as M-99 Ground Floor South City Phase- 1, Gurgaon, Haryana- 125001. He further states that this is the only the address of the judgment-debtor and there is no prayer of the decree-holder for attaching the said property.

4. I am unable to agree with the same.
5. Once there is a duly registered sale deed showing the applicant as the absolute owner of the property, the same address cannot be shown as the address of the judgment-debtor. The applicant cannot be concerned as to why the said property is shown as the address of the judgment-debtor (the entity against whom there is an executable money decree).
6. The property is shown as being an address of judgment-debtor would have some kind of fetters to its enjoyment which cannot be permitted.
7. In view of the above, the decree holder is at liberty to find fresh address of the judgment debtor company and may file an amended Memo of Parties.
8. For the said reasons, the application is allowed and the address of the judgment debtor shall not be read as M-99 Ground Floor South City Phase- 1, Gurgaon, Haryana - 125001.

EX.APPL.(OS) 314/2025

9. This is an application filed by the decree holder seeking sale of shares held by judgment debtor in Dreamland Realtor Private Limited (155,000 Shares) and Bluejay Health & Fitness Private Limited (110,000 Shares).



10. After the proclamation of Sale, no bids were received showing that the shares may not have a market value.
11. For the said reasons, it is directed that the said shares shall stand transferred to Demat Account No. 30365510231144 with NSDL of Tommorrowland Limited.
12. The decree holder is at liberty to communicate the Order to the requisite regulatory authority.
13. The application stands disposed of in aforesaid terms.

EX.P. 47/2017

14. In view of the Order passed, Mr. Sachdeva, learned counsel does not press the execution petition.
15. The present execution petition stands disposed of granting liberty to the decree holder to revive in case any other assets/ address of the judgment debtor are found by the decree holder.

JASMEET SINGH, J

OCTOBER 15, 2025/sp