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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ O.M.P. (COMM) 299/2016
ESSEL HOUSING PROJECTS PVT LTDPetitioner
Through: Mr. Siddharth Muttal, Mr. S K Gupta,
Mr. Abhijeet Varshay, Mr. Sumit Sharma, Advs.,
Mr. Arihant Jain, AR
versus
THE INDIAN AIRLINES PILOTS COOPERATIVE HOUSE
BUILDING SOCIETYRespondent
Through: Ms. Anu Bagai, Advocate

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+ O.M.P. (COMM) 304/2016 & I.A. 14105/2012
THE INDIAN AIRLINES PILOTS CO OPERATIVE HOUSE
BUILDING SOCIETY LTDPetitioner
Through: Ms. Anu Bagai, Advocate
versus
M/S ESSEL HOUSING PROJECTS PVT LTDRespondent
Through: Mr. Siddharth Muttal, Mr. S K Gupta,
Mr. Abhijeet Varshay, Mr. Sumit Sharma, Advs.,
Mr. Arihant Jain, AR 17

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+ OMP (ENF.) (COMM.) 98/2019 & EX.APPL.(OS) 670/2019,
EX.APPL.(OS) 772/2021, EX.APPL.(OS) 773/2021, EX.APPL.(OS)
1188/2021, EX.APPL.(OS) 266/2022
THE INDIAN AIRLINES PILOTS CO-OPERATIVE HOUSE
BUILDING SOCIETY LTD.Decree Holder
Through: Ms. Anu Bagai, Advocate
versus
M/S ESSEL HOUSING PROJECTS PVT. LTD.....Judgement Debtor
Through: Mr. Siddharth Muttal, Mr. S K Gupta,
Mr. Abhijeet Varshay, Mr. Sumit Sharma, Advs.,
Mr. Arihant Jain, AR 18

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+ O.M.P.(I) (COMM.) 101/2019
THE INDIAN AIRLINES PILOTS CO-OPERATIVE HOUSE
BUILDING SOCIETY LIMITEDPetitioner
Through: Ms. Anu Bagai, Advocate



versus

M/S ESSEL HOUSING PROJECTS PVT. LTD.Respondent

Through: Mr. Siddharth Muttal, Mr. S K Gupta,
Mr. Abhijeet Varshay, Mr. Sumit Sharma, Advs.,
Mr. Arihant Jain, AR:

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

% **27.11.2025**

1. The learned counsels for the parties state that they have settled the matter and a Settlement Deed dated 21.05.2025 has been executed.
2. Further in terms of the settlement, a Cheque for Rs. 14 crores bearing Cheque No. 003811, ICICI Bank dated 26.11.2025, has been handed over to the learned counsel for the Indian Airlines Pilots Co-Operative House Building Society Limited.
3. It is stated that the Cheque on presentation will be honoured.
4. In case there are any violations of the Settlement Deed dated 21.05.2025, the parties will be at liberty to revive the petition.
5. The Settlement Deed has been handed over in the Court today and is taken on record and will form part of the Order.
6. M/s Essel Housing Projects Pvt. Ltd. will deposit the remaining amount of Rs. 2 crores as TDS with the authorities within 4 weeks from today with intimation to the Indian Airlines Pilots Co-Operative House Building Society Limited.
7. Mr. Arihant Jain, Authorized Representative of the petitioner and Capt. A. S. Malli, Authorized Representative of the respondent in O.M.P. (COMM) 299/2016 are present in Court today.



8. Binding the parties and the members of the Co-operative society to the terms of the settlement, the petitions are disposed of.

NOVEMBER 27, 2025/AS

JASMEET SINGH, J