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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **ARB.P. 62/2025**

M/S. NIHALSONS REAL ESTATE DEVELOPERS

.....Petitioner

Through: Mr. Shantnu Aggarwal, Adv.

versus

M/S. WAVE ONE PVT. LTD.

.....Respondent

Through: Ms. Amrita Sarkar, Mr. Ashish Kumar Singh, Mr. Kartik Gupta and Mr. Gitesh Sinha, Advs.

CORAM:

HON'BLE MR. JUSTICE PURUSHAINDR KUMAR KAURAV

ORDER

% **31.10.2025**

1. The matter has been settled in mediation proceedings and settlement agreement dated 14.10.2025 is placed on record.
2. The provision under Order XXIII, Rule 3 of the Code of Civil Procedure (the CPC) authorises the Court to pass a decree on a compromise wherein the parties to the dispute have made an arrangement to settle the dispute. It has been comprehensively stated in the provision that the settlement arrived at should meet the essentials laid down therein, namely, (i) the compromise is lawful (ii) it is reduced in writing (iii) it is duly signed by the parties arriving at the compromise.
3. The settlement has been agreed upon without fear or coercion and the parties appear to have entered into the settlement agreement on their own



volition.

4. The Court is satisfied that the settlement has been arrived at between the parties following due procedure and meeting the essentials specified under Order XXIII, Rule 3 of the CPC. Therefore, the parties shall be bound by the aforesaid settlement agreement.

5. Accordingly, the instant petition stands disposed of.

PURUSHAINDRA KUMAR KAURAV, J

OCTOBER 31, 2025/P/AMG