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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 18232/2025**

**HNG INDUSTRIES THOZILALR NALA SANGAM THROUGH
MR K MURUGAN HON PRESIDENTPetitioner**

**Through: Mr. Nalin Kohli (Sr. Adv) along with
Mr. Akshay Chandra, Mr. Yadunath
Bhargavan, Mr. Ayushmaan Arora,
Ms. Vipasana Bubna, Mr. Anubhav
Upadhyay, Advs.**

versus

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA & ORS.

.....Respondent

**Through: Mr. Apoorv.K., Adv. for IBBI
Mr. Sandeep Sethi (Sr. Adv), Mr.
Raghenth Basant (Sr. Adv) along with
Ms. Sonali Jain, Mr. Mudit Gupta,
Ms. Kaushitaki Sharma, Advs. for R2
and R3
Mr. Rohan Jaitley (CGSC), Mr.
Akshay Sharma (GP) along with Mr.
Dev Pratap Shahi, Mr. Varun, Advs.
Mr. Vinay Kumar Garg (Sr. Adv)
along with Mr. Nikunj Arora, Adv.
for Intervenor
Mr. Abhimanyu Bhandari (Sr. Adv)
along with Mr. Utsav Trivedi, Ms.
Manini Roy, Ms. Nandini Acharya,
Ms. Sanjana Rai, Advs.
Mr. Nilnivesh Dube, Mr. Debdeep
Banerjee, Advs. for R4
Mr. Siddhant Kant, Ms. Moulshree
Shukla, Mr. Prithviraj Oberoi, Advs.
for R8**

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

06.12.2025

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CM APPL. 75341/2025 (Exemption)

1. Allowed, subject to all just exceptions.
2. The application stands disposed of.

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3. After some hearing, learned senior counsel for the petitioner seeks to withdraw the present petition with liberty to approach the National Company Law Appellate Tribunal (NCLAT) in the first instance, seeking the necessary relief/s.
4. Accordingly, the petition is dismissed as withdrawn with liberty as prayed for.
5. It is made clear, that this order shall not be construed as an expression of opinion of this Court on the merits of the controversy sought to be raised in the present petition.

SACHIN DATTA, J

DECEMBER 6, 2025/uk