



\$~7

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CM(M) 1906/2025, CM APPL.79134/2025 & CM APPL. 61297/2025**

ERAAYA LIFESPACES LTD

.....Petitioner

Through: Mr. Ankit Jain, Senior Advocate with Mr. Harsh Sethi, Mr. Ankur Garg, Mr. Siddharth Sharma, Mr. Sukhpreet Mann, Mr. Anant Nigam, Mr. Mohit Nandwani, Mr. Raghav Luthra and Mr. Niyati Kohli, Advocates.

versus

VEDAS OPPORTUNITIES FUND TRI PRO ADMINISTRATORS LTD & ANR.

.....Respondents

Through: Mr. Anurag Ahluwalia, and Mr. Jagdeep Sharma, Senior Advocates with Mr. Shreesh Chadha, Mr. Aman Singh Bakshi, Mr. Shaurya Agarwal, Mr. Kartikay Sen and Mr. Anirudh Sharma, Advocates for R-1
Mr. Neeraj Malhotra, Senior Advocate with Mr. Bhushan Gupta and Mr. Sanyam Gupta, Advocates for R-2/SEBI

CORAM:

HON'BLE MR. JUSTICE GIRISH KATHPALIA

ORDER
16.12.2025

%

1. At the outset, learned senior counsel for respondent no.2 submits that an inadvertent typographical error has crept in the written submissions filed on behalf of respondent no.2, wherein paragraph 17 wrongly states that the



present petition may not be maintainable, though it is that the subject suit is not maintainable. To that extent, the clarification rendered by learned senior counsel for respondent no.2 is accepted.

2. In view of contents of paragraph 12 of the impugned order, after part arguments, learned senior counsel for respondent no. 1 seeks a pass over to take instructions if the impugned order can be set aside with consent without looking into the rival contentions and directions be issued to the learned appellate court to decide the application afresh within one week after hearing both sides on 18.12.2025 when the matter is already listed there.

GIRISH KATHPALIA, J

DECEMBER 16, 2025/rs

3. In this call, all learned senior counsel on instructions of their respective briefing counsel submit that without prejudice to their respective contentions, the impugned order may be set aside and matter be remanded to the learned appellate court with the directions to pass a reasoned order within 10 days from 18.12.2025 when the matter is already listed before the learned appellate court.

4. Consequently, with consent of both sides, the impugned order is set aside and the order passed by the learned trial court is restored.

5. The learned appellate court shall hear all parties afresh on the date already fixed i.e., 18.12.2025 and shall decide the application under Section 151 CPC (*which had led to the order impugned in these proceedings*) within 10 days from 18.12.2025. Of course, in case the learned appellate court



considers it appropriate, the appeal may finally be heard and disposed of within 03 weeks from 18.12.2025.

6. It is made clear that this court has not examined the contentions of any of the parties.

7. Accordingly, the petition and the accompanying applications are disposed of.

GIRISH KATHPALIA, J

DECEMBER 16, 2025/ry