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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ EFA(COMM) 17/2025, CM APPL. 59509/2025 (Ex.), CM APPL. 59510/2025 (Stay) & CM APPL. 59511/2025 (Ex. from filing certified copy of the TCR)

PICCADILY HOTELS PRIVATE LIMITEDAPPELLANT

Through: Mr. Varun Jain, Mr. Rohit Pal,
Mr. Deepak Kushwaha, Mr.
Arun Sharma & Mr. Kartik
Singh, Advs.

versus

**PANZER DIVISION SECURITY AND ALLIED SERVICES
PVT LTDRESPONDENT**

Through: Mr. Satish Kumar & Mr. Atul
Sheopari, Advs.

**CORAM:
HON'BLE MR. JUSTICE ANIL KSHETARPAL
HON'BLE MR. JUSTICE HARISH VAIDYANATHAN
SHANKAR**

**ORDER
18.09.2025**

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1. Learned counsel appearing for the Appellant submits that the Appellant has already deposited 75% of the awarded amount before the Court, where proceedings under Section 34 of the Arbitration and Conciliation Act, 1996, are pending.
2. He submits that Appellant is prepared to deposit the remaining 25% within 2 weeks.
3. If the Appellant deposits 100% of the award amount, 75% of which has already been deposited, the execution petition shall be consigned to the record as satisfied.



4. The present appeal, along with pending application(s), if any, is disposed of in the above terms.

ANIL KSHETARPAL, J.

HARISH VAIDYANATHAN SHANKAR, J.
SEPTEMBER 18, 2025/v/kr