



\$~9 & 10

\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P. (COMM) 204/2025

**9** MORPHEUS DEVELOPERS PVT.. LTD. & ANR. ....Petitioners  
Through: Mr. Avinash Trivedi and Mr. Rahul  
Aggarwal, Advocates

versus

AKASA FINANCE LIMITED .....Respondent  
Through: Mr. Arvind Jadon, Advocate

+ OMP (ENF.) (COMM.) 184/2025 & EX.APPL.(OS) 1233/2025

**10** AKASA FINANCE LTD .....Decree Holder  
Through: Mr. Arvind Jadon, Advocate

versus

MORPHEUS DEVELOPERS  
PVT. LTD. & ANR. ....Judgement Debtors  
Through: Mr. Avinash Trivedi and Mr. Rahul  
Aggarwal, Advocates

**CORAM:**  
**HON'BLE MR. JUSTICE AMIT BANSAL**

**ORDER**  
**14.10.2025**

%

1. The parties have settled all their disputes.
2. The final Settlement Agreement dated 1<sup>st</sup> October, 2025, (hereinafter 'Settlement Agreement') has been placed on record. The said Settlement Agreement bears the signatures of the authorised representatives of the petitioners/judgment debtors and the respondent/decreed holder.
3. I have gone through the terms of the Settlement Agreement and find



the same to be lawful.

4. In terms of the Settlement Agreement, a sum of Rs. 5 crores is to be paid by the petitioners/judgment debtors to the respondent/decree holder. Out of the aforesaid sum, Rs. 2,50,00,000/- has already been paid by the petitioners to the respondent. The balance sum of Rs. 2,50,00,000/-has been deposited by the petitioners/judgment debtors with the Registry of this Court. The Registry is directed to release the said amount in favour of the respondent/decree holder.

5. The requisite amount of TDS on the aforesaid amount shall be deposited by the petitioners/judgment debtors before the Income Tax Authorities and thereupon the petitioners/judgment debtors shall provide the TDS certificate to the respondent/decree holder.

6. The parties shall remain bound by the terms of the Settlement Agreement.

7. In view thereof, both the petitions stand disposed of.

8. All pending applications stand disposed of.

**AMIT BANSAL, J**

**OCTOBER 14, 2025**

**ds**