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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 663/2025

DMI FINANCE PRIVATE LIMITED

.....Petitioner

Through: Mr. J. P. Sengh, Sr. Adv with Mr. Deepak Jain, Ms. Jaspreet Aulakh, Ms. Dashampreet Kaur, Mr. Ishu Bansal, Ms. Anoushka Singh, Mr. Sajal Gupta, Mr. Arsh Raina, Mr. Devender, Mr. Nitin Kumar and Mr. Umang Bansal, Advs.

versus

M/S GAGAN LIFESPACE & ORS.

.....Respondents

Through: Mr. Rudreshwar Singh, Sr. Adv. with Ms. Ananya Toor, Mr. Kaushik Poddar and Mr. Akash Dalal and, Advs.

CORAM:

HON'BLE MR. JUSTICE PURUSHAINDR KUMAR KAURAV

ORDER

% **26.08.2025**

1. Heard.
2. Notice.
3. Notice on behalf of the contesting respondents is accepted by Ms. Ananya Toor, who assists Mr. Rudreshwar Singh, learned senior counsel.
4. Mr. Rudreshwar Singh, learned senior counsel appearing for the contesting respondents, submits that the averments made in the application are not acceptable.
5. He, however, contended that he would have no objection if the Court



considers to extend the mandate of the Arbitrator, without prejudice to the rights of the parties and, without being influenced by the averments in the application.

6. Having heard learned senior counsel appearing for the parties, and for the reasons that the arbitration proceedings have already substantially progressed, the Court deems it appropriate to extend the mandate of the Arbitrator for a period of one year with effect from the date of expiry, i.e., 19.08.2025.

7. Petition stands disposed of.

PURUSHAINDR KUMAR KAURAV, J

AUGUST 26, 2025/P/SP