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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(I) (COMM.) 301/2025, I.A. 18549/2025 & I.A. 18550/2025

THOR VENTURES (OPC) PRIVATE LIMITEDPetitioner

Through: Mr. Gaurav Gupta and Mr. Thakur
Ankit Singh, Advs.

versus

NYEQ TECHNOLOGIES PRIVATE LIMITED & ORS.

.....Respondents

Through: Mr. Sahil Sethi, Mr. Samridhi Bindal
and Mr. Priyansh Kohli, Advs. for R-
1.

Mr. Jasmeet Singh, Ms. Rusheet
Saluja, Mr. Saif Ali, Mr. Pushpendra
Singh Bhadoriya, Mr. Vijay Sharma,
Mr. Pranav Menon and Mr. Saurav,
Advs. for R-2&3.

CORAM:

HON'BLE MR. JUSTICE PURUSHAINDR KUMAR KAURAV

ORDER

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01.08.2025

1. Heard Mr. Gaurav Gupta, learned counsel appearing for the petitioner.
2. The Court was of the *prima facie* opinion that when the Arbitral Tribunal has already been constituted and is in existence, since the award has not yet been pronounced, the petitioner would have been well advised to approach the concerned Arbitral Tribunal.
3. Mr. Gupta submits that there seems to be some law and order situation and by the time he would approach concerned Arbitral Tribunal,



the situation may get aggravated. He, therefore, submits that in the meantime, his rights and interests be protected.

4. I have considered the submissions made by Mr. Gaurav Gupta, learned counsel appearing for the petitioner, and have perused the record.

5. The record indicates that there has been certain arrangement made by the Arbitral Tribunal.

6. The interim measures passed under Section 17 of the Arbitration and Conciliation Act, 1996 by the AT are in existence. Whether the circumstances require any further relief or otherwise is an aspect that is very well within the ambit of the powers of the Arbitral Tribunal.

7. Having considered the overall conspectus of the facts and circumstances, the Court grants liberty to Mr. Gupta to withdraw the instant petition with liberty to take appropriate recourse in accordance with law.

8. The Court, however, makes it clear that in the *interregnum*, if the petitioner approaches the police authority including the concerned Station House Officer, DLF Phase 1, Police Station, they should look into the complaint, and to deal with it appropriately in accordance with law.

9. Reserving all the rights and contentions, the petition, at this stage, stands dismissed as withdrawn.

10. In case, the petitioner approaches the Arbitral Tribunal, let the Arbitral Tribunal to deal with the request of the petitioner with due expedition.

11. Order *dasti*.

PURUSHAINDR KUMAR KAURAV, J

AUGUST 1, 2025/p/sp