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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P. (COMM) 460/2023

BIHAR STATE SCHEDULE CASTE CO-OPERATIVE
DEVELOPMENT CORPORATION LTDPetitioner

Through: Mr. Arun Poomulli, Advocate.

versus

NATIONAL SCHEDULE CASTES FINANCE AND
DEVELOPMENT CORPORATION & ANR.Respondents

Through: Ms. Nitya Sharma, Advocate for R-2.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

28.04.2025

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I.A. 10602/2025

1. This application is preferred on behalf of the Petitioner seeking the withdrawal of present petition. This petition was originally filed under Section 34 of Arbitration and Conciliation Act, 1996 challenging the arbitral award dated 07.06.2023. However, it is stated that during the pendency of the petition, Petitioner and Respondent No.1 have, before the committee appointed by the Government of India in pursuance of the AMRCD Guidelines, arrived at a one-time settlement for Rs.7,38,57,188/-. In view of the settlement, present petition is sought to be withdrawn.
2. Issue notice.
3. Ms. Nitya Sharma, learned counsel accepts notice on behalf of Respondent No. 2.
4. For the reasons stated in the application the same is allowed



permitting the Petitioner to withdraw the present petition.

5. Accordingly, the application stands disposed of.

O.M.P. (COMM) 460/2023 and I.A. 22328/2023

6. In view of the order passed in I.A. 10602/2025, petition along with pending application is disposed of as withdrawn in terms of the settlement between the parties.

JYOTI SINGH, J

APRIL 28, 2025/YA