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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 502/2025**

MB POWER (MADHYA PRADESH) LIMITEDPetitioner

Through: Ms. Manvi Adlakha, Ms. Subhadeep Basak, Ms. Shruti Mishra and Ms. Kunjala Bhardwaj, Advocates.

versus

THE NEW INDIA ASSURANCE COMPANY LTD.

.....Respondent

Through: Mr. Bomi Patel, Mr. Naval Sharma, Mr. Saket Satapathy, Mr. Sarthak Behera, Ms. Ishita Thakur and Ms. Prishny Aggarwal, Advocates.

CORAM:

HON'BLE MS. JUSTICE JYOTI SINGH

ORDER

07.07.2025

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1. This petition is filed on behalf of the Petitioner under Section 29A (4) and (5) of the Arbitration and Conciliation Act, 1996 ('1996 Act') seeking extension of the mandate of the learned Arbitral Tribunal upto 28.02.2026.
2. Disputes having arisen between the parties in relation to an Operation Large Risk Policy dated 15.05.2016, a three-member Arbitral Tribunal was constituted to adjudicate the disputes. Initial period of 12 months having expired, mandate of the Arbitral Tribunal was extended by six months on 09.12.2024 with the consent of the parties, which expires on 11.07.2025. It is stated in the petition that the arbitral proceedings are at the stage of cross-examination of Claimant's witness.



3. Issue notice.
4. Mr. Bomi Patel, learned counsel accepts notice on behalf of the Respondent and on instructions, submits that Respondent has no objection to the extension of mandate of the Arbitral Tribunal.
5. Accordingly, with the consent of the parties, mandate of the Arbitral Tribunal is extended upto 28.02.2026 from 12.07.2025.
6. Petition is allowed and disposed of in the aforesaid terms

JYOTI SINGH, J

JULY 7, 2025

S.Sharma