



\$~57

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(CRL) 1891/2025**

M/S ALSTONE MANUFACTURING PVT LTDPetitioner

Through: Mr. Prabhas Bajaj, Mr. Harsh Chauhan, Mr. Rithvik Mathur and Mr. Shivam Malhotra, Advocates.

versus

UNION OF INDIA AND ORSRespondents

Through: Mr. Shoumendu Mukherji, SPC with Ms. Megha Sharma, Mr. Aniruddha Ghosh and Mr. Anshuman Mohanty, Advocates for UOI.

Mr. Manish Jain, Special Counsel with Ms. Sougata Ganguly and Mr. Snehal Sharda, Advocates for ED.

CORAM:

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

30.05.2025

%

1. Through the instant writ petition, filed under Article 226 of the Constitution of India, the Petitioner seeks release of the seized moveable property of the Petitioner i.e., one vehicle, which is currently seized in an action initiated under Section 17 of Prevention of Money Laundering Act, 2002¹, in ECIR/GNZO/11/2024.

2. Mr. Prabhas Bajaj, counsel for Petitioner, submits that the Petitioner is willing to offer the value of the seized articles in cash/ Fixed Deposit Receipts, as substitution for the seized vehicle.

¹ "PMLA Act"



3. Issue notice. Counsel mentioned in appearance above accept notice.
4. Mr. Shoumendu Mukherji, SPP for ED, without prejudice to the rights and contentions of ED, submits that since the seized vehicle – i.e., the Car bearing no. DL 9C BD 6336, car model - Mercedes Benz GLS 400D 4-MATIC, whose registered owner is M/s Alstone Manufacturing Pvt. Ltd. – is depreciable in nature, the same can be released on *superdari*, subject to payment of an amount equivalent to the value of the seized property as denoted in the Insurance Certificate or as per present value of the property, whichever is higher. He further submits that the value of such property may be deposited with the Enforcement Directorate.
5. In light of the above, the present petition is disposed of with a direction that the seized vehicle, details whereof are mentioned in paragraph No. 9 of the petition, be released on *superdari* to the Petitioner, subject to deposit of the monetary value of the said vehicle, as mentioned in the latest Insurance Certificate. The deposit be made in the name of “Joint Director, Gurugam Zonal Office” (A/c No. 924020049920405. Axis Bank, MG Road, Gurugram) by way of a Demand Draft/Pay Order.
6. It is made clear that the Court has not commented on the merits of the present case. All rights and contentions of the parties are left open.
7. Disposed of.

SANJEEV NARULA, J

MAY 30, 2025

d.negi