



\$~42

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ ITA 526/2007, CM APPL. 50380/2025, CM APPL. 50436/2025
COMMISSIONER OF INCOME TAX DELHIAppellant

Through: Mr. Ruchir Bhatia, SSC

versus

DELHI STOCK EXCHANGE ASSOCIATIONRespondent

Through: Mr. Ved Jain, Mr. Nischay Kantoor,
Ms. Soniya Dodeja and Mr. Sarthak
Abrol, Advs.

CORAM:
HON'BLE MR. JUSTICE V. KAMESWAR RAO
HON'BLE MR. JUSTICE VINOD KUMAR

ORDER
18.08.2025

%

CM APPL. 50436/2025 (Exemption)

1. Exemption allowed, subject to all just exceptions.
2. The application is disposed of.

CM APPL. 50380/2025

3. This is an application seeking early hearing of the appeal on the ground that the tax effect is less than two crores. Reliance has been placed on the circular issued by the CBDT dated 17.09.2024 annexed as Annexure A2.
4. Mr. Bhatia states that the early hearing application be allowed and the appeal be taken up for hearing as the tax effect is less than Rupees Two crores. Accordingly, the early hearing application is allowed. The appeal is



taken up for hearing.

5. The application is disposed of.

ITA 526/2007

6. Mr. Ruchir Bhatia, learned Senior Standing Counsel appearing for the appellant/Revenue, submits he shall not press the appeal as the tax effect is low.

7. Accordingly, the appeal is dismissed as not pressed.

V. KAMESWAR RAO, J

VINOD KUMAR, J

AUGUST 18, 2025

cd